

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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Circular No.2017/05

Date : 01.02.2017

To All Affiliates/State Units/Members

Dear Comrades,

DEARNESS ALLOWANCE

We hereby advise the Index Numbers for the quarter ended December, 2016 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
OCT 2016	278	4.63 X 4.93	6345
NOV 2016	277	4.63 X 4.93	6323
DEC 2016	275	4.63 X 4.93	6277
Total			18945
Average	18945/3		6315

Difference in excess of 4440 points	1875
D.A. paid for the previous quarter on difference (478 X 4)	1912
Difference – Reduction	37
DECREASE in number of slabs (37/4)	9.25
Rounded off	9.00

Accordingly, Dearness Allowance is payable to Officers on 469 (i.e. 478 - 9) slabs with effect from 01- 02 -2017 as against 478 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

With greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. payable from 1st Feb. 2017 to 30th Apr. 2017
Rate of D.A. 0.10 % per slab (469 X 0.10 = 46.90 %)

	SCALE	BASIC PAY	SPL. PAY	TOTAL	EXISTING	REVISED	REDUCTION
1	I to III	23700	1836.75	25536.75	12206.57	11976.74	-229.83
2		24680	1912.70	26592.70	12711.31	12471.98	-239.33
3		25660	1988.65	27648.65	13216.05	12967.22	-248.84
4		26640	2064.60	28704.60	13720.80	13462.46	-258.34
5		27620	2140.55	29760.55	14225.54	13957.70	-267.84
6		28600	2216.50	30816.50	14730.29	14452.94	-277.35
7		29580	2292.45	31872.45	15235.03	14948.18	-286.85
8		30560	2368.40	32928.40	15739.78	15443.42	-296.36
9		31705	2457.14	34162.14	16329.50	16022.04	-307.46
10		32850	2545.88	35395.88	16919.23	16600.67	-318.56
11		34160	2647.40	36807.40	17593.94	17262.67	-331.27
12		35470	2748.93	38218.93	18268.65	17924.68	-343.97
13		36780	2850.45	39630.45	18943.36	18586.68	-356.67
14		38090	2951.98	41041.98	19618.07	19248.69	-369.38
15		39400	3053.50	42453.50	20292.77	19910.69	-382.08
16		40710	3155.03	43865.03	20967.48	20572.70	-394.79
17		42020	3256.55	45276.55	21642.19	21234.70	-407.49
18		43330	3358.08	46688.08	22316.90	21896.71	-420.19
19		44640	3459.60	48099.60	22991.61	22558.71	-432.90
20		45950	3561.13	49511.13	23666.32	23220.72	-445.60
21		47260	3662.65	50922.65	24341.03	23882.72	-458.30
22		48570	3764.18	52334.18	25015.74	24544.73	-471.01
23		50030	3877.33	53907.33	25767.70	25282.54	-485.17
24		51490	3990.48	55480.48	26519.67	26020.35	-499.32
	Stag Incr.	52950	4103.63	57053.63	27271.64	26758.15	-513.48
	Stag Incr.	54410	4216.78	58626.78	28023.60	27495.96	-527.64
	Stag Incr.	55870	4329.93	60199.93	28775.57	28233.77	-541.80
	Stag Incr.	57520	4457.80	61977.80	29625.39	29067.59	-557.80
	Stag Incr.	59170	4585.68	63755.68	30475.22	29901.41	-573.80
25	IV to V	50030	5003.00	55033.00	26305.77	25810.48	-495.30
26		51490	5149.00	56639.00	27073.44	26563.69	-509.75
27		52950	5295.00	58245.00	27841.11	27316.91	-524.21
28		54410	5441.00	59851.00	28608.78	28070.12	-538.66
29		55870	5587.00	61457.00	29376.45	28823.33	-553.11
30		57520	5752.00	63272.00	30244.02	29674.57	-569.45
31		59170	5917.00	65087.00	31111.59	30525.80	-585.78
32		60820	6082.00	66902.00	31979.16	31377.04	-602.12
33		62470	6247.00	68717.00	32846.73	32228.27	-618.45
34		64270	6427.00	70697.00	33793.17	33156.89	-636.27
35		66070	6607.00	72677.00	34739.61	34085.51	-654.09
36	VI to VII	68680	7554.80	76234.80	36440.23	35754.12	-686.11
37		70640	7770.40	78410.40	37480.17	36774.48	-705.69
38		72600	7986.00	80586.00	38520.11	37794.83	-725.27
39		74560	8201.60	82761.60	39560.04	38815.19	-744.85
40		76520	8417.20	84937.20	40599.98	39835.55	-764.43
41		78640	8650.40	87290.40	41724.81	40939.20	-785.61
42		80760	8883.60	89643.60	42849.64	42042.85	-806.79
43		82880	9116.80	91996.80	43974.47	43146.50	-827.97
44		85000	9350.00	94350.00	45099.30	44250.15	-849.15