



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

C/o Bank of India, Parliament Street Branch
PTI Building, 4, Parliament Street, New Delhi: 110001
Phone:011-23730096 Tel/Fax 23719431
E-Mail: aiboc.sectt@gmail.com

Date: 25.03.2017

The Governor,

Reserve Bank of India,
Mumbai.

Dear Sir,

Opening of Agency Banks

Ref:: letter no : RBI/2016-17/256 DBR.No.Leg.BC.55/09.07.005/2016-17

We invite your kind attention towards the captioned communication issued from your office. The instruction issued late in the evening on 24th of this month has created total confusion and chaos. We are not against jumping in to action at the call of the nation and in fact can run extra miles to ensure that any mission proposed by the gov't. is successful. We have proved it during the jan dhan yojana campaign and the demonetisation exercise.

However, the instructions to open branches for transacting Government business on all days from 25th March 2017 to 1st April 2017 have put a spanner in the works that it has spoiled the holiday plan of all the Officers. It was communicated to the Officers only in the morning of 25/01/2017, when they were getting ready to spend some quality time with their family. The enormous pressure on Bank Officers in the recent days have been enormous due to Jan Dhan, Mudra loan, Demonetisation, NPA and the impending annual closing that they have lost family and social life.

In our opinion, the necessity to open the branches for transacting Government business on all holidays one week before the end of the financial year end is not at all required. There are 4 full normal working days between 25th and 31st March 2017, which is more than enough to complete all Government transactions. It is also to be noted that *Chaitra Navaratri*, a multi-day Hindu Festival celebrated in many parts of the country begins from 28th March. *Ugadi*, *Gudi Padwa* and many other festivals come in between the period from 25th March to 1st April. Now, because of this notification issued by the RBI, our officers will not be able to celebrate any of these festivals with their families and friends which is nothing short of hurting the religious sentiments of our people.

We also understand that most of the state Govt. conduct their treasury function through e-platform and the filing of income tax is also through electronic mode. Moreover, in this age of digitalization, when online payment of taxes can easily be completed, it is a retrograde step and against the digitalization efforts of the Government.

During the demonetization exercise, bankers toiled day and night but compensation was not paid in many cases and there was no uniformity, wherever it is paid. There is a vast gap between the compensation being paid to the Award staff and their supervisors. An honourable and decent compensation to be paid to Officers for holiday working has to be fixed without any further delay.

In view of the above you are requested to intervene in the matter and ensure that holiday working should be resorted to only in case of urgent and genuine needs and communication are issued well in time.

Yours faithfully,

A handwritten signature in cursive script, appearing to read 'D. T. Franco', written over a horizontal dashed line.

(D. T. Franco)

General Secretary

CC: The Secretary, Department of Financial Services, Ministry Of Finance, New Delhi