

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
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Circular No. 2018/53

Date: 04.08.2018

To All Affiliates (Please Circulate)

Dear Comrade,

UFBU DELEGATION TO FINANCE MINISTER

We reproduce hereunder UFBU Circular No.2018/13 dated 04.08.2018 on the captioned subject for your information.

With greetings,

(Soumya Datta)
General Secretary

Text of UFBU Circular No. UFBU/2018/13 dated 04.08.2018

CIRCULAR No. UFBU/2018/13

Date: 04-08-2018

TO ALL CONSTITUENT UNIONS/MEMBERS

Dear Comrades,

UFBU Delegation to Finance Minister:

UFBU Delegation consisting of Com.Sanjeev K. Bandlish, Convenor, Com.C.H. Venkatachalam(AIBEA), Com Soymya Dutta(AIBOC), Com.S. Nagarajan(AIBOA), Com.Sunil Mehendiratta(BEFI), Com.K.K. Nair (INBOC), Com.O.P. Sharma (INBEF), Com.Ramnath Kini (NOBW) and Com.Sunil Deshpande(NOBO) met Hon'ble Finance Minister Shri Piyush Goyal yesterday. The meeting was arranged by Com.D. Raja, Member of Parliament from the CPI.

We submitted memorandum to the Finance Minister on the following issues:

- Wage revision to be expedited
- Wage revision should cover all Scales of Officers upto Scale-VII.
- Alarming increase in bad loans
- Need to withdraw embargo on Dena Bank
- Government should not reduce its shareholding in IDBI Bank to less than 51%
- Banks should not be asked to issue Aadhaar cards
- Stopping harassment of bank officers
- Immediate filling up the posts of Workman Directors and Officer Directors
- Allocation for Staff Welfare Schemes based on Operating Profits

We explained our views on the above issues and requested his favourable action.

UFBU-IBA Meeting on Medical Insurance Scheme:

As agreed in the last round of meeting, IBA has convened a meeting on 8th August, 2018 to discuss the Medical Insurance Scheme. For continuation of the Policy, United India Insurance Co. has stipulated further increase in the premium and especially in the case of retirees, the proposed hike is steep. We shall discuss these issues with IBA in the meeting as well as the issues raised by us in the previous meeting held on 16.05.2018.

With greetings,

Yours comradely

(SANJEEV K. BANDLISH)
CONVENOR