



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

State Bank of India Officers' Association

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AIBOC NATIONAL YOUTH CONVENTION - KOLKATA ; 26th & 27th AUG, 2017

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The second day of the AIBOC National Youth Convention opened with a melodious Bengali song sung by a member of the AIBOC. The day belonged to the entire participants of the convention as they were divided into sixteen groups of more than 25 members in each group and were given the following topics for Brain Storming.

01. NPS - Myths, Reality & Future
02. Privatisation - End to Social Responsibility or Panacea?
03. Synergising Technology, Banking , Unions - Generation Y way
04. Decoding Non Performing Assets
05. Cost to Company - Benefits & Perils
06. Performance based incentive - What the Z generation thinks?
07. Inclusive and Sustainable Unions - Steps ahead
08. Train the brain of Young Cadre - Connect the Dots
09. Ethical Banking and Cross Selling
10. How to move out of NPAs?
11. Work Life Balance - How?
12. New and alternative ways to Resistance
13. Demonetisation - Net Result
14. RBI-IBA-BBB-DFS-Consultants- Autonomy for Banks?
15. New ways of Banking- A Blue print for Future?
16. Decoding Banking Sector Forums

The groups were moderated by senior and veteran trade union leaders of AIBOC. The delegates enthusiastically participated and came with bold, dynamic and revolutionary ideas, yet very much fresh in their approach to the issues concerning the banks. Some of the suggestions towards achieving the goals were;

- The NPS investments are not transparent and when invested in equities may even erode the investment itself. The pension quantum is not certain, hence future is uncertain and should be rejected
- The government attempts to privatise the public sector banks otherwise means the end of social banking to the poor and needy which was the reason for nationalisation. The rulers are guided by the directions of IMF and World Bank and not on their published agenda. Hence the general public should be made aware of the dangers of privatisation.
- Synergising Technology, Banking and Unions means enhancing the value proposition of the integration making the association an integral part of the management which in other words participative management to ensure transparency and to increase efficiency
- The cause of NPAs are due to the wrong policies and goals of successive governments as advised by the IMF and World Bank. The ground realities of our country should be taken into account while framing the NPA norms and policies and for the revival of our industries.
- The present composition of the employees of banks has very big gap in between the youth and the aged due to the absence of recruitment for more than 15 years during the 90s. Hence, there is a need to include the younger generation in the association at all levels and hand hold them with due representation of the society and gender equally.
- Today's youth has lot of dreams which should be fulfilled by engaging them in the core activities of the associations and training them with the nuances of negotiation
- Ethical Banking has no place for Cross Selling in Banks as we are forced to mis sell to the customers whereas the ideal situation would be to sell the right policy/product to the right person in the right way. The top executives are forcing the operational functionaries for their own benefit which should be brought out in the public forum

- through RTI queries.
- The NPAs of our banks are recoverable as they were made so due to the stringent norms prescribed by the world bank which is not in tune with our country's special condition and status. By adopting suitable methods viz, hand holding the really affected and stringent measures to wilful defaulters should be implemented.
 - We, the bankers are deprived of our social life due to the wrong notion of sitting late means more performance. Hence, we should practice work life balance as the day lost cannot be claimed back and it is time to act otherwise it would be too late
 - The Bank Unions and Associations should interact with public and publish our programmes and results in all available forums like media, social media, meetings, posters and by adopting the "People's Parliament" initiative of the AIBOC General Secretary Com.D.T.Franco
 - Demonetisation resulted in untold suffering for the common people and only helped the corporate to earn revenue through digital platforms. The avowed intention of the government to bring out the black money did not happen belying our expectations.
 - The role of multiple consultants of western countries engaged by the government for introducing reforms in the banking has played spoil sport and resulted in untold misery to the common man. It is high time, we adhere to established norms and practices that suits our country of peasants, artisans, small industries to renew their livelihood.
 - The technology should be adopted by incorporating voice control, face reading, biometric and so on to make easy and accessible to the rural people of country. The privacy of the end users should not be compromised.

During the session one of the AIBOC member Com.Ajay Babu was felicitated on the stage for his achievement of winning the world T20 match for the blind, held in the USA. The interesting fact is that Com. Ajay Babu Reddy has no vision in one of his eyes and just 10% in the other eye, making his success unique as the captain of the winning team. He was felicitated on the stage by the President Dilip Saha, General Secretary Com D T Franco, President of WB AIBOC unit Com. Soumya Dutta and Com.Harsha Vardhan, Sr.Vice President of AIBOC. A book compiled by Com. Shivakumar of Syndicate Bank and titled as "Policies of India are Decided at World Bank & IMF Not at our Parliament" was released on the occasion by the General Secretary of Syndicate Bank Offices Association Com.Prakash Karotia.

In the afternoon session a panel discussion was held on varied topics relevant to present day banking scenario such as,

'Banking for Future Challenges - Path Ahead', 'Financial Sector Reforms - was there no alternative?', Is there any alternative by Dr.Prasenjit Bose;

Digital India - Aadhar & Privacy by Dr.Usha Ramanathan;

'Ethical Banking - Concerns on transparency' by Mr.Joe Athialy and Ms.Priyadarshini of 'Centre for Financial Accountability' and

'Business Correspondents - A Critical look by Ms.Kartika Das and Team.



(D. T. Franco)

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