



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001

CIRCULAR NO.68
TO ALL AFFILIATES/MEMBERS

31-07-2012

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended June 2012 are as under:

MONTH	INDEX AS PER 2001 SERIES	CONVERSION FACTOR	INDEX AS PER 1960 SERIES
April 2012	205	4.63 x 4.93	4679.30
May 2012	206	4.63 x 4.93	4702.13
June 2012	208	4.63 x 4.93	4747.78

Total **14129.21**

Average = $14129.21/3$ 4709.73

Difference in excess of 2836 points	1873.73
D.A.paid for the previous quarter on (i.e. 161x4)	1712.00
Difference	161.73
Increase in number of Slabs = $161.73/4$ =	40.00

Accordingly, Dearness Allowance is payable to Officers on 468 (i.e. 428+40) slabs with effect from 01-08-2012 as against 428 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales upto Scale VII including SBI.

With greetings,

(D.S.RISHABADAS)

GENERAL SECRETARY

D.A. PAYABLE FROM 1 ST AUGUST 2012 TO 31ST OCTOBER 2012

RATE OF D.A. 0.15% PER SLAB (468 X 0.15= 70.20%)

STAGES	BASIC	CONVERSION	EXISTING-DA	REVISED-DA	DIFFERENCE
	PAY	FACTOR	428	468	DA
1	14500	21.750	9309.00	10179.00	870.00
2	15100	22.650	9694.20	10600.20	906.00
3	15700	23.550	10079.40	11021.40	942.00
4	16300	24.450	10464.60	11442.60	978.00
5	16900	25.350	10849.80	11863.80	1014.00
6	17500	26.250	11235.00	12285.00	1050.00
7	18100	27.150	11620.20	12706.20	1086.00
8	18700	28.050	12005.40	13127.40	1122.00
9	19400	29.100	12454.80	13618.80	1164.00
10	20100	30.150	12904.20	14110.20	1206.00
11	20900	31.350	13417.80	14671.80	1254.00
12	21700	32.550	13931.40	15233.40	1302.00
13	22500	33.750	14445.00	15795.00	1350.00
14	23300	34.950	14958.60	16356.60	1398.00
15	24100	36.150	15472.20	16918.20	1446.00
16	24900	37.350	15985.80	17479.80	1494.00
17	25700	38.550	16499.40	18041.40	1542.00
18	26500	39.750	17013.00	18603.00	1590.00
19	27300	40.950	17526.60	19164.60	1638.00
20	28100	42.150	18040.20	19726.20	1686.00
21	28900	43.350	18553.80	20287.80	1734.00
22	29700	44.550	19067.40	20849.40	1782.00
23	30600	45.900	19645.20	21481.20	1836.00
24	31500	47.250	20223.00	22113.00	1890.00
25	32400	48.600	20800.80	22744.80	1944.00
26	33300	49.950	21378.60	23376.60	1998.00
27	34200	51.300	21956.40	24008.40	2052.00
28	35100	52.650	22534.20	24640.20	2106.00
29	35200	52.800	22598.40	24710.40	2112.00
30	36200	54.300	23240.40	25412.40	2172.00
31	37200	55.800	23882.40	26114.40	2232.00
32	38200	57.300	24524.40	26816.40	2292.00
33	39300	58.950	25230.60	27588.60	2358.00
34	40400	60.600	25936.80	28360.80	2424.00
35	42000	63.000	26964.00	29484.00	2520.00
36	43200	64.800	27734.40	30326.40	2592.00
37	44400	66.600	28504.80	31168.80	2664.00
38	45600	68.400	29275.20	32011.20	2736.00
39	46800	70.200	30045.60	32853.60	2808.00
40	48100	72.150	30880.20	33766.20	2886.00
41	49400	74.100	31714.80	34678.80	2964.00
42	50700	76.050	32549.40	35591.40	3042.00
43	52000	78.000	33384.00	36504.00	3120.00
	410	0.615	263.22	287.82	24.60
	1030	1.545	661.26	723.06	61.80

