



## ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi)

State Bank Buildings, St. Mark's Road, Bangalore – 560 001

**CIRCULAR NO.73**

**21<sup>st</sup> August, 2012**

**TO ALL AFFILIATES/MEMBERS:**

- ♥ **BANKING LAWS (AMENDMENT BILL) COMING TO LOK SABHA ON 22<sup>ND</sup> AUG. FOR PASSAGE**
- ♥ **REGISTER YOUR PROTEST BY MAKING THE STRIKE ON 22/23 AUG. A TOTAL SUCCESS**

We reproduce hereunder the text of the UFBU Circular No.22 dated 19<sup>th</sup> August, 2012 contents of which are self-explicit.

With greetings,

**(D.S.RISHABADAS)**

**GENERAL SECRETARY**

### **TEXT**

As per the official information available from the Lok Sabha website, the Banking Laws (Amendment ) Bill is coming to the Parliament on 22<sup>nd</sup> August, 2012 with the proposal to get it passed. This only shows that the Government is insensitive to our viewpoints, protests and objections to the proposed amendments which are retrograde.

The Bill seeks to amend the Banking Laws – to make bank mergers more easy, to increase the voting rights of shareholders from 1 % to 10 % in public sector banks and from 10 % to 26% in private banks, to permit Forward Contract transactions, to remove the restrictions on total capital of Banks, to give powers to RBI to supersede the Board of any Bank, to issue Bonus Shares and Rights Shares in Public sector banks, etc. All these relaxations in regulations will dilute the scope of public sector banks and allow more and more influence of private domestic and foreign capital in the banking sector.

**Hence let us make the strike action on 22<sup>nd</sup> and 23<sup>rd</sup> August, 2012 a total success.**

With regards,

Sd/-

**(P.K.SARKAR)  
CONVENOR**

---

**SEND AS MANY TELEGRAMS / FAX/ EMAIL AS POSSIBLE:**

TO HON. FINANCE MINISTER, GOVT OF INDIA, NORTH BLOCK, NEW DELHI - " **WE PROTEST  
PROPOSED AMENDMENT TO BANKING LAW AMENDMENT BILL – DEMAND WITHDRAWAL**  
..... "

FAX NO. 011- 23094221/23092979 OR EMAIL TO: secy-fs@nic.in

---

**Pto...**

**LOK SABHA  
LIST OF BUSINESS**

Wednesday, **August 22, 2012** / Sravana 31, 1934 (Saka)

**11 A.M.**

**QUESTIONS**

**1. QUESTIONS** entered in separate list to be asked and answers given.

**2. CONSIDERATION** of any item of Government Business entered in the List of Business for Tuesday, the 21<sup>st</sup> August, 2012 and not concluded on that day.

**LEGISLATIVE BUSINESS**

*Bill for consideration and passing*

***Banking Laws  
(Amendment) Bill,  
2011.***

**3. SHRI P. CHIDAMBARAM to move that the Bill further to amend the Banking Regulation Act, 1949, the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 and to make consequential amendments in certain other enactments be taken into consideration.**

(Amendments printed on separate lists to be moved)

**ALSO to move that the Bill be passed.**

**NEW DELHI;  
August 17, 2012  
Sravana 26, 1934 (Saka)**

**T.K. VISWANATHAN,  
Secretary-General.**