



## ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi)

State Bank Buildings, St. Mark's Road, Bangalore – 560 001

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**CIRCULAR NO.81**

**22<sup>nd</sup> OCTOBER, 2012**

**TO ALL AFFILIATES & MEMBERS:**

### **UNIFORM HOLIDAYS UNDER CHENNAI GRID BASED CTS UNILATERAL INSTRUCTION OF RBI WITHDRAWN**

Our attention was drawn to the decision / instructions given to all the Banks under Chennai Bankers Clearing House by Reserve Bank of India, Chennai Office to adopt uniform holidays with a view to operationalise the Grid based Cheque Truncation System. We had taken up the matter with The General Manager, Regional Office, Reserve Bank of India, CHENNAI vide our letter No.1481/142/12 dated 17.10.2012 copy of which was circulated to all our affiliates through AIBOC Circular No.79 Dt.18.10.2012. The UFBU had also taken up the matter with the Chairman, Indian Banks Association vide its letter dated 17.10.2012, since the unilateral instruction of working on holidays is an violation of the bilaterally negotiated settlement between the Banks and the Unions. The local chapter of the UFBU also met the General Manager of RBI, Chennai on 17.10.2012 and submitted a memorandum requesting him to restore the holidays as per the NI Act.

2.We are happy to inform all our affiliates that the Reserve Bank of India, has since withdrawn its unilateral instructions and the standing committee of the Chennai Bankers Clearing House at its meeting on 18<sup>th</sup> October 2012 decided that the Chennai Grid based CTS will not function on the dates which are holidays declared under NI Act by the state Government of Tamil Nadu.

3.Comrades, we have once again proved that only collective action by the Bank Unions can protect the Trade Union Rights. Let us remain united in all our struggles.

With Revolutionary greetings,

A handwritten signature in black ink, appearing to read 'Rishabadas', written in a cursive style.

**(D.S.RISHABADAS)**  
**GENERAL SECRETARY**