



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi)

State Bank Buildings, St. Mark's Road, Bangalore – 560 001

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TO ALL THE AFFILIATES/MEMBERS:

GOODBYE TO AN EVENTFUL YEAR 2012

We are on the threshold of bidding adieu to another eventful year which was a witness to many scams frauds of gigantic proportions within our country and terrorist attacks, movement for democracy which toppled many dictators and despots in the north African and Arab Nations. The Coalgate, the fraud in allotment of 2G spectrum etc. shock the nation and the totally insensitive approach of the govt. establishment to all these scams, shook the conscience of the nation. The campaign launched by the Gandhian Anna Hazare under the aegis of India Against Corruption and Sri Baba Ramadev, the Yoga Guru to bring a comprehensive Lokpal Bill covering all the highly placed politicians within the ambit of the Act, to bring back black money stashed away in Swiss Banks and many other banks abroad. The movement launched by these stalwarts stirred the whole nation and the peoples anger against corruption in all hues and colours was expressed through massive demonstrations sit-in dharna and hunger strike. This movement galvanized the youth of the country who were waiting for an opportunity to express their disenchantment with the governments' inaction on the issue of corruption which has engulfed all walks of life making the life of the common man miserable.

2. The government as well as the opposition parties played villainous role in stalling passage of the Lokpal bill in the parliament. The parliament was subjected to logjam due to uproarious scenes in the parliament and no transaction took place in

the parliament because of the abjurate stand of the government on some of the issues.

3. The government hiked the prices of diesel and petrol there by fuelling the inflationary pressure. The government was a mute spectator to the spiraling inflation under essential commodities. The number of people below the poverty line the increased. Opening our doors to FDI in multi-brand retail, insurance and Pension Fund exhibited governments eagerness to push forward the liberalisation agenda. This is done notwithstanding the very unpleasant developments that have taken place in other countries. The exercise of liberlisation has led to jobless growth. The GDP has slumped to a precariously low level. The Governments optimism on the GDP has been shattered. The RBI initiated many remedial measures to keep inflation under check. But the measures were inadequate, and the aam admi continued to suffer. This situation was further aggravated on account of virtual draught condition across the country.

4. The Government has been successful in getting the amendments to the Banking Regulation Act in both the houses of Parliament, paving the way for hike in the voting rights, foreign direct investment etc., despite stiff resistance from all trade unions and left parties. The Finance Minister is making all out efforts to see through is reforms agenda including merger/consolidation of Public Sector Banks

5. Our country for the first time in the history of Olympic Games came out with flying colours in Medals haul. Our sports persons in athletics, boxing, wrestling, shuttle badminton brought glory to our country. Our cricketer Sri Sachin Tendulkar reached Himalayan heights by scoring one hundred centuries in Tests and ODIs.

6. The banking Industry continued to be in the pink of its health amidst clouds of gloom all around. The increasing level of NPAs continued to be a matter of concern.

7. The world was shook by the environmental vagaries in the form of Sandy which ravaged the eastern parts of USA, Tsunami in the eastern coast of Japan, Hurricane Sania in the Eastern part of India etc., Time has come for all of us to take the environmental issues seriously.

8. The American voters gave President Barrack Obama another term to rule the country for a further period of 4 years. The French voters opted for a change by ousting the incumbent President Nicolus Sarkozy and electing Hollande as the new president. China has gone for sweeping changes in the hierarchy of the ruling party, the Communist Party of China. In India there were changes in the political spectrum with Samajawadi Party grabbing power in U.P. Sri Narendra Modi continued to be in the saddle with a repeat performance in Dec. 2012. The Central Government was pushed to the brink by Ms. Mamatha Banerjee's TMC withdrawing support to the Govt. at the Centre.

9. The country's moral fiber is torn with assault, rape, murder, intimidation of women all over the country. These developments have shaken the conscience of the society. What has happened to our people who are steeped in moral and ethical values? Is it degeneration of moral values or the faulty education system which has become a machine to produce graduates without any sense of responsibility to the society and to the country?

10. The mission to Mars was a feather in the cap for the scientists whose scientific pursuits have lead to the exploration of amazing facts about the planet.

11. There are number of issues before us, we need to concentrate our struggle on salary revision. We have to avert the threat of Merger and Acquisition amongst the Banks. The Confederation is seized of all these development and will march forward to take care of all the problems. While bidding adieu to the year 2012, we are confident that our rank and file will rally round the Confederation and carry our movement forward to greater heights in the days to come.

RING OUT THE OLD AND RING IN THE NEW

GOOD BYE 2012

WELCOME 2013

**Wishing All Our Comrades a Very Happy New Year -
2013.**

D.S. Rishabadas (

**D.S.RISHABADAS)
GENERAL SECRETARY**

