

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2013/54

Dated: 30/10/2013

To All Affiliates/Members

Dear Comrades,

HAPPY DIWALI

On this auspicious festival of lights, may there be sparkles of success together with glow of joy, prosperity and happiness illuminating your lives! We wish all our members and their loved ones very happy and prosperous Diwali!

48th NATIONAL CONFERENCE OF SOUTH INDIAN BANK OFFICERS' ASSOCIATION

The 48th Annual National Conference of South Indian Bank Officers Association was held at Hotel Merlin International, Thrissur on 27th October 2013. The meeting attended by more than 800 members was inaugurated by the Managing Director and CEO of South Indian Bank Dr. V. A. Joseph. In his inaugural speech, he congratulated the South Indian Bank Officers' Association and its leaders for the unstinted cooperation they have been extending to the Bank for making it one of the best performing Banks in the country.

Com. N. I. Thomas, General Secretary of South Indian Bank officers' Association, in his welcome address thanked the Management particularly the Managing Director for keeping the industrial relations intact in the Bank. However, the latest news in Federal Bank regarding foreign investment and also of the statement made by Dr. Raghuram Rajan regarding allowing foreign banks to take over the banks in India is giving clear indication where the industry is heading to.

Com. Harvinder Singh, the General Secretary of All India Bank Officers' Confederation in his key note address dwelt at length about the changes that are on the anvil. He congratulated the AIBOC comrades in the State of Kerala for boycotting the call to open the Bank on a Sunday amidst the Onam holidays. He also gave an outline of the progress in salary revision (Bipartite settlement) talks. Com. Harvinder Singh observed that the IMF, the RBI, Shri Raghuram Rajan, Shri Montek Singh Ahluwalia, Dr. Manmohan Singh and Shri P. Chidambaram are hand in glove in implementing their pet issues. He also mused that had the Government heeded to the findings of the old Independent Commission set up

by AIBOC one decade back, this shake up could have been avoided. The Government of India which has proactively appointed the seventh pay commission which falls due in 2016, should give serious thoughts on the Bank employees' salary revision that is overdue since November 2012. Similarly, when AIBOC could give convincing reasons why the Banks should adopt 5 day week, (even from the point of view of saving the fuel), the Government is more interested in serving the Corporates with a 24 x 7 working pattern, said Com. Harvinder Singh.

Com P. V. Mohanan, President of All India Bank Officers' Confederation also congratulated the MD and CEO of the Bank, Dr. Joseph for the excellent HR management of the Bank. However he reminded the membership of SIBOA to be vigilant, as the Banking industry in general, and Old Generation Private sector banks in particular are passing through a very turbulent weather and to keep their gunpowder ready. He also exhorted the gathering to make the State conference of AIBOC slated for January 2014 and also the National conference to be held at Trivandrum in March 2014 a grand success.

Shri. C. D. Josson (Convener, UFBU, Kerala), Shri. T. Sasikumar, General Secretary of South Indian Bank Employees' Association and Shri. John Joseph, General Secretary of South Indian Bank Retired staff association were felicitated in the function.

The meeting was the fourth one in succession of the AIBOC affiliates among Kerala Based Private sector banks in this month after Federal Bank Officers' Association, Catholic Syrian Bank Officers' Association and Dhanalakshmi Bank Officers' Organisation. All these meetings were clear manifestations of the undying trade union spirit in the state of Kerala.

We convey our heartiest greetings to the newly elected leadership Com. Gopeekrishnan C. K (President) and Com. N. I. Thomas (General Secretary) and to the entire membership of South Indian Bank Officers' Association for their wonderful show of unity.

LONG LIVE SOUTH INDIAN BANK OFFICERS' ASSOCIATION !

LONG LIVE AIBOC !!

With Happy festival greetings,

Yours faithfully,



**(HARVINDER SINGH)
GENERAL SECRETARY**