

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

C/o Bank of India, Parliament Street Branch

PTI Building, 4, Parliament Street, New Delhi:110001

Phone:011-23730096 Tel/Fax 23719431

E-Mail: aiboc.sectt@gmail.com



Circular No. 2013/42

Dated: 23/08/2013

For all affiliates/Members

Dear Comrades,

RE: WITHHOLDING OF RETIREMENT BENEFITS OF THE EMPLOYEES PENDING ENQUIRY – UNLAWFUL

REQUEST: FOR ISSUANCE OF NECESSARY GUIDELINES TO THE BANKS IN THE LIGHT OF LATEST SUPREME COURT JUDGEMENT DATED 14TH AUGUST 2013

We are attaching a communication sent by the confederation to the Chairman, IBA on the captioned matter, along with the summary of the judgment of the Supreme Court & text of full judgment for your information and necessary action. We hope that this landmark judgment will go a long way in mitigating the hardships to many of our members who become hand to mouth after their superannuation due to withholding of their terminal benefits by the Bank Managements. We request all our affiliates to forward the communication to their respective constituents.

With warm greetings,

Comradely yours

(HARVINDER SINGH)
GENERAL SECRETARY