



# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

State Bank of India Officers' Association

04<sup>th</sup> Floor, SBI Administrative Unit, No. 86, Rajaji Salai, Chennai- 600 001

Phone: 044-25227170 Tel/Fax 044 25227170

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Date: 06.07.2017

## **INDUSTRIAL UNREST IN UCO BANK**

### **Urgent Press Release**

All India Bank Officers Confederation, the largest officers' organization having membership of around 3,20,000 officers and the apex trade union of supervisory cadre employees conveys its strong resentment on the Industrial unrest prevailing in UCO Bank. It has been brought to our notice that the UCO Bank Management is resorting to unilateral and arbitrary actions. When on the one hand the bank's balance sheet is stressed on account of large no of corporate NPAs and is brought under turn around plan by GOI to which the employees and officers organisation are a party, giving scant regards to bilateralism is not acceptable and is unhealthy for the growth of the Bank. Finding no other way the The All India UCO Bank Officers' Federation had to resort to organisational action culminating into one day all india strike on 15<sup>th</sup> July, 2017. It may be recalled that AIBOC had been continuously working out strategies, holding workshops to see that the bank turns around.

The AIBOC EC in its recent meeting took serious note of the development in UCO Bank and the unilateral and arbitrary action of the management causing large-scale discrimination and deprivation to majority officers. We have also put the UCO Bank Management on notice that if the issues are not resolved and the cordial IR is not restored, the AIBOC cannot be expected to be a witness to these attacks, rather AIBOC would be compelled to express its total solidarity with UCO Bank officers by resorting to agitation in all Banks, including all India strike. We demand that the management of UCO Bank would intervene in the matter effectively and avoid any industrial unrest.

We enclose the copy of the letter sent to the UCO Bank management today.

**(D. T. Franco)**

**General Secretary**

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Letter No: AIBOC/2017/31

Dated: 06/07/2017

**To**

**Managing Director & CEO,**  
UCO Bank,  
10, B T M Sarani,  
Kolkata - 700 001

Dear Sir,

## **INDUSTRIAL UNREST IN UCO BANK**

### **NOTICE OF STRIKE BY ALL INDIA UCO BANK OFFICERS FEDERATION**

Greetings from AIBOC representing 3,20,000 Officers in the Banking Industry.

Our attention has been drawn to the recent disturbances to cordial industrial relations in UCO Bank. When the bank is facing serious crisis on account of rising NPA and depleting capital, It is expected that industrial relation should be ideal. But we are constrained to observe that the industrial relations have deteriorated in the Bank which is causing anxiety and concern to us.

You may recall that the AIBOC had been supporting both the management and the affiliate association for Turn Around of the Bank without losing its identity. When the GOI is hell bent to merge the Public Sector Banks and privatise over a period of time, it is expected that all the stake holders maintain restraint. The provocations from either side should be put to rest and issues be settled amicably.

The AIBOC in its recent meeting took serious note of the development in UCO Bank and the unilateral and arbitrary action of the management causing large-scale discrimination and deprivation to majority officers. We also wish to put you on notice that if the issues are not resolved and the cordial IR is not restored, the AIBOC cannot be expected to be a witness to these attacks, rather AIBOC would be compelled to express its total solidarity with UCO Bank officers by resorting to agitation in all Banks strike including all India strike. We are sure that the management of UCO Bank would intervene in the matter effectively.

Yours faithfully,

**(D.T. Franco)**  
**General Secretary**

#### **Copy to:**

1. Shri Arun Jaitley, Hon'ble Minister of Finance, Government of India, New Delhi
2. The Secretary, Department of Financial Services, Govt. of India, New Delhi
3. The Chairman, Indian Banks' Association, Mumbai.

The Chief Executive Officer, Indian Banks' Association, Mumbai.