

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2014/13

Dated: 31/01/2014

To All Affiliates/Members

Dear Comrades,

DEARNESS ALLOWANCE

We hereby advise the Index Numbers for the quarter ended Dec. 2013 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
Oct 2013	241	4.63 X 4.93	5501.04
Nov 2013	243	4.63 X 4.93	5546.69
Dec 2013	239	4.63 X 4.93	5455.39
Total			16503.12
Average	16503.12/3		5501.04

Difference in excess of 2836 points	2665.04
D.A. paid for the previous quarter on difference (641 X 4)	2564.00
Difference	101.04
Increase in number of slabs	25.25 i.e. 25

Accordingly, Dearness Allowance is payable to Officers on 666 (i.e. 641+25) slabs with effect from 01-02-2014 as against 641 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

With greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. PAYABLE FROM 1st Feb. 2014 TO 30th April 2014**RATE OF D.A. 0.15% PER SLAB (666 X 0.15= 99.90 %)**

STAGES	BASIC PAY	CONVERSION FACTOR	EXISITING-DA	REVISED-DA	DIFFERENCE DA
1	14500	21.750	13941.75	14,485.50	543.75
2	15100	22.650	14518.65	15,084.90	566.25
3	15700	23.550	15095.55	15,684.30	588.75
4	16300	24.450	15672.45	16,283.70	611.25
5	16900	25.350	16249.35	16,883.10	633.75
6	17500	26.250	16826.25	17,482.50	656.25
7	18100	27.150	17403.15	18,081.90	678.75
8	18700	28.050	17980.05	18,681.30	701.25
9	19400	29.100	18653.10	19,380.60	727.50
10	20100	30.150	19326.15	20,079.90	753.75
11	20900	31.350	20095.35	20,879.10	783.75
12	21700	32.550	20864.55	21,678.30	813.75
13	22500	33.750	21633.75	22,477.50	843.75
14	23300	34.950	22402.95	23,276.70	873.75
15	24100	36.150	23172.15	24075.90	903.75
16	24900	37.350	23941.35	24,875.10	933.75
17	25700	38.550	24710.55	25,674.30	963.75
18	26500	39.750	25479.75	26,473.50	993.75
19	27300	40.950	26248.95	27,272.70	1023.75
20	28100	42.150	27018.15	28,071.90	1053.75
21	28900	43.350	27787.35	28,871.10	1083.75
22	29700	44.550	28556.55	29,670.30	1113.75
23	30600	45.900	29421.90	30,569.40	1147.50
24	31500	47.250	30287.25	31,468.50	1181.25
25	32400	48.600	31152.60	32,367.60	1215.00
26	33300	49.950	32017.95	33,266.70	1248.75
27	34200	51.300	32883.30	34,165.80	1282.50
28	35100	52.650	33748.65	35,064.90	1316.25
29	35200	52.800	33844.80	35,164.80	1320.00
30	36200	54.300	34806.30	36,163.80	1357.50
31	37200	55.800	35767.80	37,162.80	1395.00
32	38200	57.300	36729.30	38,161.80	1432.50
33	39300	58.950	37786.95	39,260.70	1473.75
34	40400	60.600	38844.60	40,359.60	1515.00
35	42000	63.000	40383.00	41,958.00	1575.00
36	43200	64.800	41536.80	43,156.80	1593.00
37	44400	66.600	42690.60	44,355.60	1665.00
38	45600	68.400	43844.40	45,554.40	1710.00
39	46800	70.200	44998.20	46,753.20	1755.00
40	48100	72.150	46248.15	48,051.90	1803.75
41	49400	74.100	47498.10	49,350.60	1852.50
42	50700	76.050	48748.05	50,649.30	1901.25
43	52000	78.000	49998.00	51,948.00	1950.00
	410	0.615	394.21	409.59	15.38
	1030	1.545	990.34	1,028.97	38.63