

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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## All Affiliates/State Units/Members,

Dear Comrades,

### **GOVT. ENTRUSTS RESCUE MEASURES TO PSBs –PRESS RELEASE**

Our members must have come to know that the Government has directed Public Sector Undertakings to undertake rescue measures for certain sick sectors which are responsible in contributing to Banks' stressed assets.

These measures would aggravate the adverse effect on the profitability of Public Sector Banks (PSBs). Considering the consequences and the criticism unleashed by various authorities on Public Sector Banks and its employees, our Confederation felt that the sinister designs of the Government must be exposed to the general public. We have therefore, issued a Press Release conveying our views. The same is attached with the circular.

We request all our Affiliates/State Committees /Members to endeavour to get it published in leading National and local newspapers.

With warm greetings,

Comradely Yours,

(HARVINDER SINGH)  
**GENERAL SECRETARY**