

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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Circular No. 2014/41

Date: 02/06/2014

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

Our members are aware that since approximately last three months Xth Bipartite Settlement talks are at standstill. Though it is mainly on account of election process the country was undergoing, but it is quite natural for the members to get restless on this delay. Soon after taking over of new Government, we have taken up the matter with The IBA requesting them to reinitiate and expedite the process, vide our letter Ref. 2014-32 dt. 30.05.2014. The copies have also been sent to the Hon'ble Finance Minister Mr. Arun Jaitley and The Secretary, DOFS, MOF requesting them to look into the matter and issue appropriate directions. The text of the letter is as follows:

QUOTE:

Xth Bipartite Settlement Talks **100 Day Agenda Set By Hon'ble Prime Minister**

One year and seven months have passed since Officers and Workmen Organizations in the Banking Industry submitted their Charter of Demand for 10th Bipartite Settlement. The slow pace with which the negotiations are taking place cannot be appreciated by any one of us, whatever may be the reason. No meeting has taken place on the issue for the last three months. The situation is alarming and causing lot of anxiety and frustration amongst the officers and workmen in the Banking Industry which is bound to affect their productivity and efficiency. The growing disparity in the pay structure of the staff of Banking industry vis-a vis the Govt. employees and the apathy shown so far by the earlier Govt., to give a fair deal in the Xth Bipartite Settlement is really agonizing. With the new Government taking over, hopes have been raised as all sectors of the economy have already started looking up. In view of this scenario, the attrition rate in the Banking Industry, which is already starving with the competent and experienced staff, will go further high with opportunities opening out in other sectors.

Hon'be Prime Minister of India, Sh. Narendra Modi has set out a hundred day agenda for governance. One of the main action points desired in this agenda is improving the delivery by decision making. We request you to kindly take immediate steps and initiatives to initiate the discussions on the Salary Revision, so that we in the Banking

Industry also contribute towards the new goal set by our Prime Minister and set an example of good governance.

We are confident that this agenda of ours will be written in the golden letters as contribution of the Banking Industry. We once again assure you to rededicate ourselves in extending our full cooperation in achievement of the agenda of social developments set forth by the Government / Bank Managements.

Hoping for an early response.

Thanking you,

Yours sincerely,
Sd/-
(HARVINDER SINGH)
GENERAL SECRETARY

UNQUOTE

Any development in this regard shall be circulated to you all.

With warm greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY