

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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## **To All Affiliates/State Units/Members**

Dear Comrades,

### **AIBOC EXTENDS FRATERNAL SUPPORT TO AGITATING COMRADES OF IDBI BANK**

Against the Govt's move to dilute stake in the IDBI Bank, the employees and officers have decided to go on a nationwide strike on November 27. The employees and officers of IDBI Bank are on agitation path opposing the contemplated move of the Government of India to privatize IDBI Bank by diluting its shareholding to below 51% from 76.5%, throughout the country. AIBOC, the largest inclusive trade union of the supervisory organization in the banking industry, has been extending all support to the agitating comrades of IDBI Bank. Com. Soumya datta and Com. Sanjay Das, the President and Secretary, respectively, of West Bengal State Committee addressed the Dharna at Kolkata to express our solidarity and extend fraternal support to the movement of the officers in IDBI. Local Officers of IDBI posted around Kolkata have expressed their desire to form an organization under the umbrella of AIBOC in order to garner support from such a mammoth organization. In Odisha, Andhra Pradesh, Maharashtra, Delhi and other parts of the country also the AIBOC is taking an active role to stand by their side. In Odisha, in absence of Central leaders, Com. Amit Motayed, former State Secretary addressed the Dharna, in Hyderabad, Com. Harshvardhana M., Advisor, AIBOC and in Mumbai, Com. Ram Kumar Sabapathy, President, MS I have been providing all fraternal support. In Delhi, also AIBOC leadership has extended solidarity with the agitating comrades. We request all our State committees to extend all support to agitating comrades of IDBI Bank and make all out efforts to organize them under the umbrella of our Confederation.

We strongly oppose the move of the Government and reiterate our demand to convert IDBI into a development financial institution.

### **Mass Casual Leave taken by United Forum of Reserve Bank Officers and Employees**

17000 employees of Reserve Bank of India affiliated to four recognised Unions of Officers and Workmen, under the banner of United Forum of Reserve Bank Officers & Employees' observed strike in the form of mass leave on November 19, 2015, paralysing RBI functions all over the country. The protest was to demand improvement in pensions and to protest against the move to dilute the Central Bank's autonomy by the Government who is keen to virtually take over the function under the pretext of Legislative Reforms Commission headed by Justice Sri Krishna set up by the Government of India. The Ministry of Finance is reportedly giving final shape to shift Government's debt management functions from RBI to the proposal Public Debt Management Agency (PDMA), which will also henceforth function as depository of Government

securities (G-Sec), that was the exclusive jurisdiction of RBI so far. This is thus taking away from RBI some vital operations having relevance to money market as well. The call for

agitation had been given to press mainly the demands of saving the RBI from the proposed mechanism of Monetary Committee (MPC) and aimed at "Crippling the apex bank in the name of the draft financial code and legislative reforms".

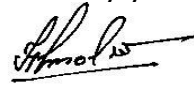
The RBI staff has also been demanding improvement in pension conditions, under which pensioners are not entitled to periodic updation of pension. Updation of pension was granted to pre – 2002 retirees by the RBI Central Board, but the Government withdrew it unilaterally.

The Mass Casual Leave program was a thunderous success with the participation of all the officers and employees, throughout the country. In all the major Cities, dharna and rallies were organized where in the leadership of AIBOC was also present. Throughout the country from cheque clearance to foreign – Exchange, and remittance transaction got affected profusely. It is a land mark victory in the Trade Union movement.

We congratulate all the comrades of RBI and wish them success in their struggle. We also assure to extend all fraternal support to them.

With revolutionary greetings,

Comradely yours,



(HARVINDER SINGH)  
**GENERAL SECRETARY**