

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



C/o Bank of India, Parliament Street Branch
PTI Building, 4, Parliament Street, New Delhi:110001
Phone:011-23730096 Tel/Fax 23719431
E-Mail: aiboc.sectt@gmail.com

Circular No. 2016/21

Date: 18/04/2016

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

7TH JOINT NOTE SIGNED ON 25.05.2015 (EFFECTIVE FROM 1.11.2012): STAGNATION INCREMENTS - ANOMALY

Our members are aware that as per the provisions of 7th Joint Note signed on 25.05.2015, effective from 1.11.2012, an additional, 4th / 5th stagnation increment was agreed for MMGS-II / MMGS-III with effect from 1st May, 2015 and the periodicity of additional stagnation increment was 2 / 3 years for MMGS-II / MMGS-III. It created an anomaly in pay for officers in MMGS-II and MMGS-III when they reach at the top of the scale. Immediately on signing of the Joint Note, the issue was raised by our Confederation with IBA. Since there was no positive response from IBA for a long time, this issue was included in our notice for strike on 11.12.2015. During the conciliation proceedings before Dy. CLC (C) Mumbai held on 8.12.2015, IBA accepted that there is an anomaly and assured that the issue will be placed before the Management Committee of IBA at the earliest. The issue was further followed up by us during our subsequent meeting with IBA officials on 3.02.2016 during which IBA once again assured that the matter will be placed before the next Management Committee of IBA.

We are pleased to advise you that Management Committee of IBA in its meeting held on 13th April 2016, has accorded its approval for removal of anomaly by reducing the periodicity of the existing 4th Stagnation Increment to MMGS-III from 3 years to 2 years with effect from 1.05.2015. The Circular Ref. CIR/HR&IR/665/582(A)/76 dated 16.04.2016 is enclosed for your perusal and record.

This achievement is another feather in the cap of All India Bank Officers' Confederation. With issuance of this circular by IBA, another residual issue of 10th Bipartite Settlement, covered under strike notice of AIBOC stands resolved.

With comradely greetings,

Yours faithfully,

(HARVINDER SINGH)
GENERAL SECRETARY