

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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TO ALL AFFILIATES/MEMBERS OF THE STATE UNITS

Dear Comrades,

IMPLEMENTATION OF 'SAVE PUBLIC SECTOR' CAMPAIGN COMMEMORATING 'MAY DAY' AS 'ANTI MERGER AND ANTI PRIVATISATION DAY'

We had already advised to our members that our Confederation had formed a Sub Committee of many Senior leaders of "Save Public Sector" Campaign, which was widened on 6th April, 2016 as per decision taken in its Executive Committee meeting. The Committee immediately met on 19th April, 2016 and has submitted a long drawn action programme on 25th April, 2016, to confront the challenges by opposing the Government's policies adversely affecting Public Sector Undertakings in general and Public Sector Banks in particular. It has suggested to extend the campaign for one whole year beginning from May 1st, i.e. the 'International Labour Day'. We have already advised the programme to be implemented on May 1st, 2016 vide our circular ref no. 2016/23 issued yesterday. We are sure the same has already been circulated among the cadres by our Affiliates and State Committees for its effective implementation.

The Sub- Committee has advised various action programmes for implementation for one year, apart from Celebration of May Day as **Anti Merger & Anti Privatisation Day** for at least one week in each State where posters, pamphlets, booklets should be distributed and leaders should address joint meetings. A detail circular advising about the whole year action programme on Save Public Sector Campaign would soon be issued. However, to begin with the implementation of chain of action programmes, we have decided to declare May Day as '**Anti Merger and Anti Privatisation Day**'. We request all our Affiliates and State Committees to conduct seminars /debates /meetings /demonstrations /dharnas all over the country in which all local Trade Union Leaders can be asked to attend. Wide publicity should be given through posters and media coverage.

Comrades Privatization, Acquisition and Merger are nothing but the ways to deform the very fabric of Public Sector character in the name of reforms. Already many Public Sector Undertakings like BSNL, MTNL and many State Electricity Boards etc. are bleeding due to Government policies which are favouring the corporates and private individuals at the cost of national interest. Strategic sales are planned and general impression is being created that Public Sectors, particularly Public Sector Banks are not doing well. The image of Public Sector Banks is being dented by projecting the issue of NPAs in such a manner as if the creation of such big magnitude of NPA is solely on account of improper functioning of the Banks and its employees/Officers, whereas the Government policies/ directives which actually are responsible are not known to general public. The corporates who are willful defaulters and looting the Public money are being allowed to move scot-free in the absence of any strong and effective policies required to put a check on them and maintain the financial health of the Public Sector Banks.

Comrades, let us all gear up for the struggle which is not only in the interest of the Public Sector Banks but also in the larger interest of the national economy and for the common masses of our Country. Let us move together and endeavour to create public awareness through all possible means and let us not relent till our voice is heard !

"Those who are not willing to see the light must be made to feel the heat"

With revolutionary greetings,

Yours faithfully,

(HARVINDER SINGH)
GENERAL SECRETARY

**PRIVATISATION
MERGER AND ACQUISITION**

**WE OPPOSE ! WE OPPOSE !!
WE OPPOSE ! WE OPPOSE !!**

OUR UNITY LONG LIVE ! LONG LIVE !!!