

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2016/38

Date: 20/07/2016

TO ALL AFFILIATES/MEMBERS OF THE STATE UNITS

Dear Comrade,

ALL INDIA BANK STRIKE ON 29TH JULY, 2016

Please refer to our Circular No. 2016/35 dated 13.07.2016 on the captioned subject and enclosing therewith the copy of the Notice Served on the Chairman, Indian Banks' Association and CMDs/MDs/CEOs of all Banks with the statement of the case which we would like to reiterate once again:

QUOTE:

The banking industry in India witnessed sea-change through nationalization of banks in the years 1969 and 1980 with the sole aim of promoting small savings for self-sufficiency and for utilizing the banks as catalytic agents for economic growth. There is not an iota of doubt that the nationalized banks served the poorest of the poor in the country through implementation of several schemes of the Government with a social objective.

Aiming economic growth, several committees constituted by the Government suggested various measures toward reforming the financial and other economic sectors in the Country including certain recommendations, which are derogatory to the entire public sector character prevalent in the country. The implementation of those anti-public recommendations of the various committees is stoutly opposed by the Trade Unions in the banking industry since 1992.

However, the various policy decisions of the Government of India in the banking sector in the name of financial reforms, amendments to labour laws tailored to suit the needs of private and foreign players, the ongoing IR problems in IDBI Bank, the voluminous bad loans in the Banks and unwarranted concessions that are being given to defaulters, discrimination in capitalization resulting in further weakening of already weak banks depict the intention of the Government to wipe out the public sector banking system in the country to enable the private and foreign players to take over the entire banking industry under their folds.

Our country needs a very effective regulated banking system and the attempts of the Government to deregulate the entire banking system in the name of reforms is detrimental to the interests of the general public and the country on the whole. Hence, there is an imperative need to save Public Sector Banks.

Further, the move of the Government to amend the labour laws to suit the needs of the private and foreign players would affect the entire labour class in the country, which is strongly opposed by all the trade unions in the country including the Central Trade Unions.

Hence, UFBU strongly oppose the anti-public, ill-fated reform measures of the Government in the banking industry and the anti-labour amendments to the Labour Laws in the country.

UNQUOTE

Comrades, apart from the common issue as stated above, certain other issues are also long pending which need to be focused and resolved. We, therefore, request all our Affiliates/State Committees/Members to highlight the following issues of officers also during the public meetings, demonstrations, rallies, dharnas etc.

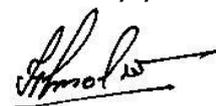
We demand:

1. Immediate appointment of Non Workmen/Officers Nominee Directors on the Boards of all Public Sector Banks.
2. Resolution of all pending issues of the last Bipartite Settlement particularly:
 - a. DA Neutralisation
 - b. Revision in family pension
 - c. Pension updation/upgradation
3. Extension of existing pension to all Officers/Employees who joined the Banking Industry after 01.04.2010 (NPS optees).
4. One more option of pension to resignees who were excluded when it was extended to VRS optees.
5. Stop outsourcing and cross selling which is killing the main business of the Banks.
6. Change in laws and to take all other steps to recover mounting NPAs.

We urge upon you to gear up your entire machinery and ensure implementation of all agitational programmes, call for which has been given by UFBU and make the historic call of strike of 29th July, 2016, a grand success.

With revolutionary greetings,

Comradely yours,



(HARVINDER SINGH)
GENERAL SECRETARY