

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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TO ALL AFFILIATES/MEMBERS OF THE STATE UNITS

Dear Comrade,

OPPOSING THE PRIVATISATION OF PUBLIC SECTOR BANKS **-THE SAVIOURS AND LIFE LINE OF INDIAN ECONOMY**

Our members are aware that our Confederation has taken a decision for a long drawn struggle to Save Public Sector Banks and against the policies of Privatisation, Merger, Amalgamations etc., submission of Memoranda to important Leaders of all Political parties was also one of the action points. In compliance of, our many State Units and Affiliates had submitted memoranda in their constituencies.

19th July is a Historic day when first fourteen Scheduled Commercial Banks were Nationalized in 1969 by the then Prime Minister Late Mrs. Indira Gandhi, who was spearheading the Government of that time. Our Confederation thought it fit to submit a detailed representation / memorandum to Smt. Sonia Gandhi, President of Indian National Congress, the largest opposition party, on that historic day. A delegation of our Confederation personally met her at her Office on the day and explained in detail also the implications of the policies of the present Government which is in the process of reversing the historic decision of 19th July, 1969. We are happy that Madam Mrs. Sonia Gandhi has taken a serious note on our submissions and has personally acknowledged in writing about the concerns express by us (Copy of the communication is enclosed). She has also given assurance that her party and its Senior Members will take up the issue in appropriate fora. We convey our sincere thanks to the President of Indian National Congress Party and all other representatives of people all over the country who have shared their support to our Movement directly or indirectly. Let us continue with our efforts.

With comradely greetings,

Comradely yours,

(HARVINDER SINGH)
GENERAL SECRETARY