

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2016/44

Dated:29.07.2016

**To All Affiliates/Members**

Dear Comrades,

**DEARNESS ALLOWANCE**

We hereby advise the Index Numbers for the quarter ended June, 2016 for your information.

| Month    | Index as per 2001 series   | Conversion factor | Index as per 1960 series |
|----------|----------------------------|-------------------|--------------------------|
| APR.2016 | 271                        | 4.63 X 4.93       | 6185.81                  |
| MAY.2016 | 275                        | 4.63 X 4.93       | 6277.12                  |
| JUN.2016 | 277                        | 4.63 X 4.93       | 6322.77                  |
| Total    |                            |                   | 18,785.70                |
| Average  | 18,785.70/3<br>Rounded off |                   | 6261.90<br>6261          |

|  |       |
|--|-------|
| Difference in excess of 4440 points                        | 1821  |
| D.A. paid for the previous quarter on difference (420 X 4) | 1680  |
| Difference   | 141   |
| <b>INCREASE</b> in number of slabs                         | 35.25 |
| (141/4) Rounded off  | 35.00 |

Accordingly, Dearness Allowance is payable to Officers on 455 (i.e. 420 + 35) slabs with effect from 01- 08 - 2016 as against 420 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

With greetings,

Yours comradely,

(HARVINDER SINGH)  
**GENERAL SECRETARY**

**D.A. payable from 1<sup>st</sup> August, 2016 to 31<sup>st</sup> Oct., 2016**  
**Rate of D.A. 0.10 % per slab (455 X 0.10 = 45.50 %)**

| Stages | Scale     | Basic | Spl. All. | Total Pay | Exisiting-DA | Revised-DA | Increase in DA |
|--------|-----------|-------|-----------|-----------|--------------|------------|----------------|
| 1      | I to III  | 23700 | 1836.75   | 25536.75  | 10725.44     | 11619.22   | 893.78         |
| 2      |           | 24680 | 1912.70   | 26592.70  | 11168.93     | 12099.68   | 930.75         |
| 3      |           | 25660 | 1988.65   | 27648.65  | 11612.43     | 12580.14   | 967.71         |
| 4      |           | 26640 | 2064.60   | 28704.60  | 12055.93     | 13060.59   | 1004.66        |
| 5      |           | 27620 | 2140.55   | 29760.55  | 12499.43     | 13541.05   | 1041.62        |
| 6      |           | 28600 | 2216.50   | 30816.50  | 12942.93     | 14021.51   | 1078.58        |
| 7      |           | 29580 | 2292.45   | 31872.45  | 13386.43     | 14501.96   | 1115.53        |
| 8      |           | 30560 | 2368.40   | 32928.40  | 13829.93     | 14982.42   | 1152.49        |
| 9      |           | 31705 | 2457.14   | 34162.14  | 14348.10     | 15543.77   | 1195.67        |
| 10     |           | 32850 | 2545.88   | 35395.88  | 14866.27     | 16105.13   | 1238.86        |
| 11     |           | 34160 | 2647.40   | 36807.40  | 15459.11     | 16747.37   | 1288.26        |
| 12     |           | 35470 | 2748.93   | 38218.93  | 16051.95     | 17389.61   | 1337.66        |
| 13     |           | 36780 | 2850.45   | 39630.45  | 16644.79     | 18031.85   | 1387.06        |
| 14     |           | 38090 | 2951.98   | 41041.98  | 17237.63     | 18674.1    | 1436.47        |
| 15     |           | 39400 | 3053.50   | 42453.50  | 17830.47     | 19316.34   | 1485.87        |
| 16     |           | 40710 | 3155.03   | 43865.03  | 18423.31     | 19958.59   | 1535.28        |
| 17     |           | 42020 | 3256.55   | 45276.55  | 19016.15     | 20600.83   | 1584.68        |
| 18     |           | 43330 | 3358.08   | 46688.08  | 19608.99     | 21243.08   | 1634.09        |
| 19     |           | 44640 | 3459.60   | 48099.60  | 20201.83     | 21885.32   | 1683.49        |
| 20     |           | 45950 | 3561.13   | 49511.13  | 20794.67     | 22527.56   | 1732.89        |
| 21     |           | 47260 | 3662.65   | 50922.65  | 21387.51     | 23169.81   | 1782.30        |
| 22     |           | 48570 | 3764.18   | 52334.18  | 21980.36     | 23812.05   | 1831.69        |
| 23     |           | 50030 | 3877.33   | 53907.33  | 22641.08     | 24527.84   | 1886.76        |
| 24     |           | 51490 | 3990.48   | 55480.48  | 23301.80     | 25243.62   | 1941.82        |
| 25     | IV to V   | 50030 | 5003.00   | 55033.00  | 23113.86     | 25040.02   | 1926.16        |
| 26     |           | 51490 | 5149.00   | 56639.00  | 23788.38     | 25770.75   | 1982.37        |
| 27     |           | 52950 | 5295.00   | 58245.00  | 24462.90     | 26501.48   | 2038.58        |
| 28     |           | 54410 | 5441.00   | 59851.00  | 25137.42     | 27232.21   | 2094.79        |
| 29     |           | 55870 | 5587.00   | 61457.00  | 25811.94     | 27962.94   | 2151.00        |
| 30     |           | 57520 | 5752.00   | 63272.00  | 26574.24     | 28788.76   | 2214.52        |
| 31     |           | 59170 | 5917.00   | 65087.00  | 27336.54     | 29614.59   | 2278.05        |
| 32     |           | 60820 | 6082.00   | 66902.00  | 28098.84     | 30440.41   | 2341.57        |
| 33     |           | 62470 | 6247.00   | 68717.00  | 28861.14     | 31266.24   | 2405.10        |
| 34     |           | 64270 | 6427.00   | 70697.00  | 29692.74     | 32167.14   | 2474.40        |
| 35     |           | 66070 | 6607.00   | 72677.00  | 30524.34     | 33068.04   | 2543.70        |
| 36     | VI to VII | 68680 | 7554.80   | 76234.80  | 32018.62     | 34686.83   | 2668.21        |
| 37     |           | 70640 | 7770.40   | 78410.40  | 32932.37     | 35676.73   | 2744.36        |
| 38     |           | 72600 | 7986.00   | 80586.00  | 33846.12     | 36666.63   | 2820.51        |
| 39     |           | 74560 | 8201.60   | 82761.60  | 34759.87     | 37656.53   | 2896.66        |
| 40     |           | 76520 | 8417.20   | 84937.20  | 35673.62     | 38646.43   | 2972.81        |
| 41     |           | 78640 | 8650.40   | 87290.40  | 36661.97     | 39717.13   | 3055.16        |
| 42     |           | 80760 | 8883.60   | 89643.60  | 37650.31     | 40787.84   | 3137.53        |
| 43     |           | 82880 | 9116.80   | 91996.80  | 38638.66     | 41858.54   | 3219.88        |
| 44     |           | 85000 | 9350.00   | 94350.00  | 39627.00     | 42929.25   | 3302.25        |