

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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Circular No. 2016/48

Date :16/08/2016

To all Affiliates/State Units/Members

Dear Comrades,

ALL INDIA STRIKE ON 2ND SEPTEMBER, 2016

We once again congratulate you for the grand success of All India Strike on 29th July 2016, along with UFBU. Success of our March to Parliament on 9th August 2016, as a part of our 'Save Public Sector' movement, with more than 10,000 officers participating in it, would remain etched in Golden Letters in the History of Trade Union Movement.

However, the Government is not relenting. They are continuing to speed up the so called financial sector reforms. Despite many Members of Parliament raising the issue in Parliament, Government has not given any statement that they will not privatise Public Sector Banks. The Gyan Sangam I & II recommendations, including steps towards mergers and privatisation are carried forward. Officer Directors' vacancies are not being filled up in as many as 17 Banks. Boards are incomplete and important decisions on HR issues are being taken in the absence of our representatives on the Board.

The superannuation issues of retirees are pending for so long and IBA is dilly dallying. The Hospitalisation Scheme implemented in the Banking Industry is not being implemented as envisaged and IBA has miserably failed to get the agreed scheme implemented through the Insurance Company. There is no positive response from IBA on our demand to extend the existing Pension Scheme to NPS optees.

There is an effort to weaken the trade Unions and if the laws are amended as planned, we can't go on any strike to protest. There is no movement regarding the next bipartite settlement though statements were made that the talks will start after financial results. The Public Sector Banks are painted in bad light as non-performers to facilitate the agenda of privatization, using the old slogan, "call the dog mad and shoot it".

No steps are being taken on the recommendations of the Parliamentary Standing Committee for publication of names of 30 big defaulters of each bank. Willful defaulters are not declared criminals. Till now nothing could be done to Vijay Mallaya or his assets. There are many more Corporate defaulters, escaping due to inaction and lack of will power on the part of the Government.

The HR Policies of Banks are being changed using puppet consultants of western powers like Boston Consulting Group, Mckinsey & Co. etc. These consultants are the new avatar of East India Company and they support the policies of World Bank and IMF. In spite of our representations, Cross Selling of third party products is being encouraged to benefit certain corporates / individuals. This cross selling in fact has become miss-selling affecting our Core Business and tarnishing the image of the PSBs.

So, Comrades, there is a need to speed up and spread our struggle. Its also a time to consolidate our movement. We are trying to bring all officers working in Public Sector together under Save Public Sector Forum. Let us implement the various action programmes which have already been suggested to all. Our poster and handout/leaflet drive should continue. Conventions and symposiums can be organized on the issues. Our signatures campaign also needs to be accelerated.

Let us also participate in this All India strike dated 2nd September, 2016, with full enthusiasm and spirit, which will be joined by Crores of Workers and make it a thunderous success.

Our struggles have to be intensified. We have a duty to save Public Sector Banks, Public Sector and Save the Nation. Join the noble National cause !

With Comradely Greetings,

(HARVINDER SINGH)
GENERAL SECRETARY

Encls : Strike Notice with Annexure.