

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2016/52

Date: 04.10.2016

To all Affiliates/State Units/ Members

Dear Comrades,

DELAY IN APPOINTMENT OF OFFICER EMPLOYEE DIRECTOR ON PSBs' BOARDS REPRESENTATIONS MADE TO CHAIRMAN, BANKS BOARD BUREAU&HON'BLE PM

The inordinate delay in appointment of Officer Employee Director on Boards of many Public Sector Banks, having long term implications on the governance of the Banks, is one of the issues being followed by our Confederation passionately. Our Confederation has given due thrust in following up the matter with appropriate authorities, consistently.

The issue being of vital importance was deliberated in EC meetings of our Confederation and the action programme have been implemented by the Central office as per decision taken. We have kept you all informed of our previous efforts made through various channels including making representations to IBA, DFS, Finance Minister and Hon'ble Prime Minister. The RBI Governor was also apprised in detail about the inaction and delay over the matter, when the Confederation's representatives had a meeting with him on 10.06.2016. He also assured to look into the matter. The issue being dear to our hearts, was included in our Strike Notices for 11th December, 2015, 29th July 2016 and 2nd September 2016. During the various conciliation meetings, we were assured by the Conciliation Officer and IBA that the matter would be taken up with the Government.

Unfortunately, despite all our communications, discussions and assurances made to us, there remains an inertia which is highly deplorable. No corrective steps being taken from any quarter so far proves the apathetic attitude of the concerned authorities. However, to draw attention of highest authorities we have represented to the Chairman, Banks Board Bureau, which has been set up to improve governance of the Banks, and also to Hon'ble Prime Minister, again on 03.10.2016. (copies of both communications attached with the Circular for your information).

We hope that these communications would help to awaken the concerned authorities from their deep slumber and some cognizance would be taken. We shall keep you updated on any development.

With warm greetings,

Comradely Yours,

(HARVINDER SINGH)
GENERAL SECRETARY