

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

C/o Bank of India, Parliament Street Branch

PTI Building, 4, Parliament Street, New Delhi:110001

Phone:011-23730096 Tel/Fax 23719431

E-Mail: aiboc.sectt@gmail.com



Circular No. 2016/56

Date: 25.10.2016

All Affiliates/State units/Members,

Dear Comrades,

RENEWAL OF MEDICAL INSURANCE POLICY - MEETING WITH IBA ON 26.10.16

The new medical insurance policy covering the serving employees as well as retirees, ever since its inception, has remained a cause of concern due to lot many shortcomings observed in its implementation viz. delay in settlement, rejection of claims or coverage of the policy for retirees etc.

The various issues raised by our members and retirees related to the scheme were taken up by our Confederation from time to time with the concerned authorities and discussed with a hope of getting proper solution. However, on not being resolved in the right spirit, the issue was included in our strike notice also and discussed in the conciliation meetings as well. Many assurances were made by the IBA during talks held with them but our concerns remained unresolved.

When the policy got due for renewal, a steep increase in premium was made by the Insurance Company, which was not contested properly by the IBA. During the process of renewal also our Confederation made representations to IBA for addressing various concerns related to policy's premium, coverage and delay in settlements etc. along with our suggestions. The communications made by us were shared through circular issued by us. However, there was no positive development and the member Banks had to pay the increased premium amount for the serving employees to renew the policy for the sake of continuity. The retirees have also been financially burdened due to steep increase in the premia.

In order to pursue the matter, we had been demanding a meeting with IBA. A meeting of IBA with all constituents of UFBU has been arranged on 26.10.16 at Mumbai. We have ensured to send a communication to IBA detailing our concern and listing out the issues which we would be discussing with them in the scheduled meeting for having an effective discussion for speedy resolution of the issues. The copy of the communication sent has been attached with this circular for your information and record. We shall keep you updated with the development.

With comradely greetings,

Comradely Yours,

(HARVINDER SINGH)
GENERAL SECRETARY