



ALL INDIA BANK OFFICERS' CONFEDERATION

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State Bank of India Officers' Association

04th Floor, SBI Administrative Unit, No. 86, Rajaji Salai, Chennai- 600 001

Phone: 044-25227170 Tel/Fax 044 25227170

E-Mail: aiboc.sectt@gmail.com

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To All Affiliates/State Units/ Members

Dear Comrades

SAVE PUBLIC SECTOR DAY CELEBRATED IN A HISTORIC WAY

AIBOC LEADS FROM THE FRONT

On the occasion of the 48th anniversary of bank nationalisation in India, the All India Bank Officers Confederation (AIBOC), the largest officers' organization having membership of around 320000 officers observed July 19 as '**Save Public Sector Day**' all over the country under the banner of United Forum of Bank Unions (UFBU).

The members participated actively by wearing a commemorative badge on the day, displaying posters in front of all branches, distributing leaflets and holding rallies/demonstrations at all centres across the country. Members also distributed the leaflets to the public with the motto of creating awareness about the significance of public sector among the citizenry and its contribution towards Nation building.

In Patiala, AIBOC- Punjab State Unit organised a bike rally to commemorate the Bank Nationalisation Day. In Kolkata, along with the bank employees/ officers, people from other spheres like farmers, workers, SHG workers, entrepreneurs, retired Chief Justice, ex Executives of PSU Banks, pensioners, IT professionals, sportsmen, academicians etc. took part in the historic rally braving the torrential rain. Over 5000 people walked side by side, chanting towering slogans, singing songs and vowed to launch a massive movement in the near future to thwart the anti people policies adopted by the Government. Fifteen more rallies were organised by the West Bengal State Unit of AIBOC all across the state in the district Headquarters and they have also distributed 50000 pamphlets to the public at different places. Uttar Pradesh State Unit also organised massive rallies and demonstrations at Hajratganj, Kanpur, Bareilly, Varanasi, Agra. Bihar State Unit organised a massive rally at Patna. Members also organised massive demonstrations at Chennai, Lucknow, Karnal, Mumbai, Ahmedabad, Bareilly, Varanasi, Agra, Mumbai, Chandigarh, Bangalore, Shillong, Jammu to commemorate the "Save Public Sector Day" on Bank Nationalisation Day. In Constitution Club of India, New Delhi, a seminar was organized on "Save Public Sector." Com. Tapan Sen, MP, Com. D. Raja, MP, Com. K.K. Nair, Chairman, UFBU and Com. Ravinder Gupta, Joint Gen. Secretary and others attended. The North Eastern part of the country was not an exception to this celebration. A huge gathering of not less than 2000 members assembled at a prominent place in Guwahati chanting skyrocketing slogans along with a massive rally. Rallies were also organised at Itanagar in Arunachal Pradesh, Jorhat in Assam, etc. In Imphal, the Manipur State Unit distributed pamphlets and organized demonstration with huge participation. Rally was also organized by the Meghalaya State Unit in Shillong. All the demonstrations and rallies have been given wide media coverage by the local and national media. In Thiruvananthapuram, AIPARC organised dharna near RBI to protect Public Sector Banks as a part of the Bank Nationalisation Day celebration. In J&K massive demonstration was held. In

short all State Units have organised excellent programmes and we congratulate them.

UFBU and all its affiliates across the country vehemently opposed the anti-people banking reforms by the govt. of India and RBI, privatization of public sector banks, closure and merger of banks, random writing off of corporate NPAs, etc. The collective forum has also raised voice demanding stringent laws for initiating criminal action against the corporate defaulters and not to pass the burden of corporate NPAs on the Bank customers by way of increasing the service charges. However, the government has refrained from taking any tough measures to recover these bad loans. On the other hand, all types of concessions are being doled out to them which range from interest waivers, one-time settlements, compromises, corporate debt restructuring, strategic debt restructuring, provisions, hair-cuts and write-offs to sustainable structuring of stressed assets. Most unfortunately, to cover up these losses, customers and banking clients are made the scapegoat by way of hike across all types of service charges, fees and penalties. Further, in the recent years, there has been continuous attempt by the government to push its reforms agenda aimed at privatization and merger of banks.

We are very much optimistic that our demonstration and procession will send a very strong message to the policy makers and we are also hopeful that along with our members, our compatriots from the other spheres will also extend their support to our endeavour of saving all the public sector undertakings in our country by thwarting the evil designs of the government.

The WhatsApp video by Com. D.K. Sharma, one by PNB Comrades and the slogan raining video by Bengal Comrades were circulated.

We congratulate our membership for the excellent show of strength and appeal to you all to be ready for next series of agitation programmes.

Comradely yours,



(D.T. Franco)

General Secretary