



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

State Bank of India Officers' Association

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To All Affiliates/State Units/ Members

MARCH TO PARLIAMENT TO PROTECT PUBLIC SECTOR BANKS

At the call given by United Forum of Bank Unions, the All India Bank Officers' Confederation also joined massively in the protest march to the parliament in its bid to save the Public Sector banks of the country against the Government's ill motivated policy decisions related to Banks' merger, Insolvency & Bankruptcy Code, Banks' privatization moves, huge



provision and write off of the big ticket size corporate loans, etc. The protest march also demanded stringent action against the wilful loan defaulters, adequate capital to the public sector banks, safe-guarding the interest of our the farmers and taking care of the credit needs of the common men among other demands. UFBU steered the protest rally consisting of all bank unions which represent about 10 lac employees and officers working in different banks at every nook and corner of the country.



The Morcha began from Ram Leela Maidan at around 10 a.m. and culminated in the public rally around 12 Noon at the Parliament Street. Defying the scorching heat of the September afternoon, more than fifty thousand bank employees and officers marched to the Parliament protesting the anti-bank and anti-people policies of the government and demanding to put a stop to the Banks' merger and privatization. The rally also

witnessed the participation of huge number of lady comrades and young brigade shouting slogans all the way to the Parliament Street to safe-guard our public sector banks. Political leaders across the spectrum including leaders of Central Trade Unions addressed the rally which includes Com. Tapan Sen, MP CPIM, Com. D. Raja MP CPI, Mr. Arvind Sawant MP Shiv Sena, Mr. Digvijay Singh MP Congress-I, Mr. Sharad Yadav MP JDU, Com. Sitaram Yenchuri CPIM, which added extra dimension to the protest programme. Our State Unit representatives and members from every corner of the country participated in the rally for raising their demands and protests against the

government's anti people policies. The march with so much of gathering has been unprecedented and it has ignited the requisite gunpowder in all of us to carry forward our movement to thwart the evil designs of the government and RBI.



The march to the Parliament was a clear declaration by the bank employees and officers that we will fight to the last to save the public sector banks. The UFBU leaders met the Finance Minister and four memorandums of demands were also submitted to the Finance Minister and the Prime Minister to draw their attention to these vital issues concerning the banks seeking their intervention to ensure remedial measures to save our Banks from the danger of peril so that these banks continue to contribute for the economic development of our country. Of the four memorandums, one was against reforms like Privatisation, Merger, FRDI Bill, NPA etc. One on appointment of Officer & Employee Director, another to have wage negotiation



upto scale VII and the last one was on welfare funds out of gross profit instead of net profit. The Finance Minister also assured the UFBU leaders that Govt. will not reduce holding below 52% for now. Other issues were elusive. The leaders also met Mr. Rajivkumar Secretary DFS and held detailed discussions and submitted memorandum. UFBU also clarified that it will meet soon and continue the struggle programmes. Unions have resolved to intensify the struggle if Government doesn't come out with conciliatory approach. Unions' slogan in the Morcha was **Save Public Sector Banks to save nation and people's money for Peoples Welfare.**

Comrades, the mammoth rally coupled with the presence of the heavyweight Central Trade Union leaders definitely sent a strong message to the policy makers about our common issues and demands. This is just the beginning of the movement for our common cause of saving the public sector banks and we have to remain focussed and united. Simultaneously, we should



also ensure that we do not get excessively individualistic. We have been successful in upholding the spirit of "sub-ordination of individual interests and rights to the the greater interests and common good" as suggested by Henri Fayol. Success will surely kiss our feet as our unity and common movement can outsmart and get the better of any individual or authority in their vexatious attempts of weakening us and our beloved public sector banks.

A handwritten signature in black ink, appearing to read "D.T. Franco".

(D.T. Franco)

General Secretary