

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2014/05

Dated: 13/01/2014

## **TO ALL AFFILIATES/MEMBERS**

Dear Comrade,

### **CONCILIATION MEETING BETWEEN IBA & UFBU CALLED BY CLC TODAY**

Our members were informed that subsequent to our strike notice for 48 hours starting from 6.00 A.M. on 20.01.2014 to 6.00 A.M. on 22.01.2014, IBA called UFBU for negotiations on 29<sup>th</sup> January, 2014 at Mumbai. This was taken as insult by UFBU, since meeting fixed by IBA was to ridicule the strike notice given by UFBU.

The pressure was built up by the leadership of UFBU and specifically by the undersigned after liaising with various authorities. We are happy that our efforts brought results as are witnessed during the discussion held in the meeting before Chief Labour Commissioner today.

We reproduce, hereunder, text of Circular No 2014/15 of date issued by the Convenor of UFBU giving details of the discussion for your information and necessary action.

### **QUOTE :**

"Subsequent to issuance of Notice by UFBU for 48 Hours' All India Bank Strike on the 20<sup>th</sup> and 21<sup>st</sup> January 2014, the conciliation meeting was held today at New Delhi. The proceedings were conducted by Shri B.K. Sanwariya, CLC(C). The meeting was also attended by the officials from Department of Financial Services. IBA was represented by Shri M.V. Tanksale, Chief Executive Officer, Shri K. Unnikrishnan, Deputy Chief Executive Officer and other officials.

The leaders of UFBU argued that the meetings are being held with much delay and there is no seriousness on the part of IBA to conclude the bilateral discussions at the earliest. UFBU also stated that the offer of 5% given by IBA is too low.

The representatives of IBA stated that so far five rounds of meetings were held and considering the constraints of banking industry on account of increasing NPAs and also the rising pension cost, the affordable offer was given by IBA.

The Chief Labour Commissioner (Central) suggested that another round of talks shall be held between IBA and UFBU to find amicable solution and further meetings should be held at regular intervals, say fortnightly, to settle an early wage revision. Agreeing to the suggestions made by CLC(C), the representatives of IBA offered to hold negotiations with the representatives of UFBU on 17<sup>th</sup> January 2014. UFBU has responded and said that it will attend the negotiation with an open mind and also conveyed that the decision on strike will depend on the outcome of the meeting to be held on 17<sup>th</sup> January 2014.

We advise all our affiliates and members to go ahead with the agitational programmes as advised earlier. The outcome of the proposed meeting on the 17<sup>th</sup> January 2014 will be informed in due course.

sd/-  
(M.V. Murali)  
**CONVENOR"**

**UNQUOTE**

With Revolutionary Greetings,

Yours sincerely,

(HARVINDER SINGH)  
**GENERAL SECRETARY**