

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi) state Bank Buildings, St. Mark's Road, Bangalore – 560 001

CIRCULAR NO.10

DATE: 24.01.2012

TO ALL AFFILIATES /MEMBERS:

FOUNDATION CONFERENCE OF ALL INDIA BANKS' PENSIONERS'/RETIREES' CONFEDERATION ON 17TH MARCH, 2012 AT NAGPUR

The Executive Committee of the All India Bank Officers' Confederation which met at Kolkata on 17th and 18th January, 2012 had an occasion to deliberate on the recommendations of the Sub-Committee headed by Com.K.D.Khera, the advisor to the Confederation as to our initiative in organizing the Pensioners all over the country in order to ensure that their welfare is taken care by the help of the Confederation. After a threadbare discussion on the various recommendations of the Committee and considering the need for bringing the entire pensioners and retirees under one broad umbrella was of the unanimous view that the initiative has to be taken up by the Confederation to form an all India Bank Pensioners'/Retirees Confederation to further the cause of the retirees in the Banking Industry.

2. Our members are aware that, the Confederation has been championing the cause of the retirees ever since its establishment. We always wanted that Pension should be as a third benefit but for the environment that was hostile to us and the lack of unity in pursuing this demand, the issue had to be diluted and Pension was introduced in the Banking industry in lieu of the Provident Fund. However, a large

chunk of employees and officers remained outside the purview of the scheme as they chose to remain as P.F. optees. In our subsequent negotiations, in view of the popular demand of the members across the country, the issue of 2nd option was pursued and was settled in the last bipartite which is a historical one from the point of view of a large number of members who remained outside the Pension Scheme.

3. In view of our pre-occupation we could not devote much time to bring all the Pensioners/retirees under one umbrella, which has resulted in the mushrooming of a large number of associations managed by individuals as well as supported by some of the unions. The multiplicity of the Pensioners Associations and unions is affecting the efforts of the organizations in securing several benefits that the Pensioners/retirees are longing for a long time. There is therefore a need for the Confederation to step in to bring all these unions under one broad umbrella managed by the Confederation. The leaders of various Pensioners' Associations have been seeking guidance and requesting the Confederation to take initiative to form an umbrella organisation, so that, they are under one platform and will be able to negotiate with the IBA and the Government together. It is in this background, the members were of the unanimous view that, we should take all steps to form the Pensioner's Confederation without much delay to pursue their issues as well as the welfare of our senior comrades in the banking industry.

4. Accordingly, the AIBOC Executive Committee has decided to hold the Foundation Conference of the organization on 17th March, 2012 at Nagpur in a grand manner. Our comrades, have already expressed their happiness, once the news of our initiative has reached them and have been acknowledging the decision and expressing their

total support for this cause. We have also provisionally signaled some of the Associations who have reached us for the formation of Pensioners'/Retirees; Organization, which would be affiliated, to the Pensioners' Confederation eventually.

5. Comrades, let us therefore be part of yet another epoch making event in the history of our movement by carving out a comfortable fraternal organization for the benefit of the Pensioners/Retirees all over the country. We request the associations of the Pensioners/Retirees in the Banking Industry to be in touch with us to enable us to forward all the details to them and similarly where the organizations are yet to come up. We request our senior comrades to take initiative and form the Associations, so that, the mobilization of the members is total all over the country.

6. We will keep our members posted about the details of the Programme and also other information.

With greetings,

(G.D.NADAF) GENEAL SECRETARY