

CIRCULAR NO.15

DATE:15.03.2013

TO ALL AFFILIATES/MEMBERS:

TAX ON PERQUISITE VALUE OF ACCOMMODATION W.P NO.14126 OF 2008 IN THE MATTER OF AIBOC VS. UNION OF INDIA AND OTHERS

Please refer to our Circular No.30 dated 7th March, 2012 on the subject.

2. We have to advise that, the injection granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by our advocate M/s HSB Partners, Chennai, vide their letter dated 21st February, 2013. Copy of the said letter is enclosed.

3. Please be guided accordingly.

With greetings

Wishabadas

(D.S.RISHABADAS) GENERAL SECRETARY



T.K. Bhaskar - Partner LLM. (Hons.) Northwestern

Srinath Sridevan - Partner LLM. (NYU)

K. Harishankar - Partner LL.M. (Northwestern)

21/02/2013

To

Mr.D.S. Rishabados, General Secretary, AIBOC, State Bank Buildings, St. Marks Road, Bangalore - 560 001.

Sir,

Sub: M.P No: 1 of 08 in W.P No: 14126 of 2008, AIBOC Vs Union of India and others

As you are aware, in the above mentioned matter we filed the writ petition on your behalf and the same was admitted and an order of injunction was granted. The injunction is still in force.

The matter is yet to be listed for final arguments.

Further developments will be updated to you. This is for your information.

Yours sincerely. Sridevan.