



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001

CIRCULAR NO.45
TO ALL AFFILIATES/MEMBERS

01-05-2012

DEARNNESS ALLOWANCE

The Index Numbers for the quarter ended March 2012 are as under:

MONTH	INDEX AS PER 2001 SERIES	CONVERSION FACTOR	INDEX AS PER 1960 SERIES
Jan 2012	198	4.63 x 4.93	4519.52
Feb 2012	199	4.63 x 4.93	4542.35
March 2012	201	4.63 x 4.93	4588.00
		Total	13649.87
	Average =	13649.87/3	4549.96
Difference in excess of 2836 points			1713.96
D.A.paid for the previous quarter on (i.e. 420x4)			1680.00
Difference			33.96
Increase in number of Slabs =	33.95/4	=	8.49

Accordingly, Dearness Allowance is payable to Officers on 428 (i.e. 420+8) slabs with effect from 01-05-2012 as against 420 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales upto Scale VII including SBI.

With greetings,

(G.D. NADAF)
GENERAL SECRETARY

D.A. PAYABLE FROM 1 ST MAY 2012 TO 30TH JULYL 2012
RATE OF D.A. 0.15% PER SLAB (428 X 0.15= 64.20%)

STAGES	BASIC	CONVERSION	EXISTING-DA	REVISED-DA	DIFFERENCE
	PAY	FACTOR	420	428	DA
1	14500	21.750	9135.00	9309.00	174.00
2	15100	22.650	9513.00	9694.20	181.20
3	15700	23.550	9891.00	10079.40	188.40
4	16300	24.450	10269.00	10464.60	195.60
5	16900	25.350	10647.00	10849.80	202.80
6	17500	26.250	11025.00	11235.00	210.00
7	18100	27.150	11403.00	11620.20	217.20
8	18700	28.050	11781.00	12005.40	224.40
9	19400	29.100	12222.00	12454.80	232.80
10	20100	30.150	12663.00	12904.20	241.20
11	20900	31.350	13167.00	13417.80	250.80
12	21700	32.550	13671.00	13931.40	260.40
13	22500	33.750	14175.00	14445.00	270.00
14	23300	34.950	14679.00	14958.60	279.60
15	24100	36.150	15183.00	15472.20	289.20
16	24900	37.350	15687.00	15985.80	298.80
17	25700	38.550	16191.00	16499.40	308.40
18	26500	39.750	16695.00	17013.00	318.00
19	27300	40.950	17199.00	17526.60	327.60
20	28100	42.150	17703.00	18040.20	337.20
21	28900	43.350	18207.00	18553.80	346.80
22	29700	44.550	18711.00	19067.40	356.40
23	30600	45.900	19278.00	19645.20	367.20
24	31500	47.250	19845.00	20223.00	378.00
25	32400	48.600	20412.00	20800.80	388.80
26	33300	49.950	20979.00	21378.60	399.60
27	34200	51.300	21546.00	21956.40	410.40
28	35100	52.650	22113.00	22534.20	421.20
29	35200	52.800	22176.00	22598.40	422.40
30	36200	54.300	22806.00	23240.40	434.40
31	37200	55.800	23436.00	23882.40	446.40
32	38200	57.300	24066.00	24524.40	458.40
33	39300	58.950	24759.00	25230.60	471.60
34	40400	60.600	25452.00	25936.80	484.80
35	42000	63.000	26460.00	26964.00	504.00
36	43200	64.800	27216.00	27734.40	518.40
37	44400	66.600	27972.00	28504.80	532.80
38	45600	68.400	28728.00	29275.20	547.20
39	46800	70.200	29484.00	30045.60	561.60
40	48100	72.150	30303.00	30880.20	577.20
41	49400	74.100	31122.00	31714.80	592.80
42	50700	76.050	31941.00	32549.40	608.40
43	52000	78.000	32760.00	33384.00	624.00
	410	0.615	258.30	263.22	4.92
	1030	1.545	648.90	661.26	12.36

