

## ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi) State Bank Buildings, St. Mark's Road, Bangalore – 560 001

## **CIRCULAR NO.91**

17th DECEMBER, 2012

TO ALL OUR AFFILIATES/MEMBERS:

## AIBEA AND BEFI TO OBSERVE STRIKE ON 20<sup>TH</sup> DEC.2012 PROTEST AGAINST THE GOVT MOVE TO AMEND THE BANKING LAWS - FRATERNAL SUPPORT BY AIBOC

The Government is initiating moves to amend the Banking Laws with a view to open the banking industry for private and foreign investors despite the opposition by the United Forum of Bank Unions for a long time. We now understand that the Parliament is considering the amendment bills placed by the Government before the current session. It is in this background our colleagues from AIBEA and BEFI have served a strike notice on the Chairman of the Indian Banks' Association to observe one day protest strike on 20th December, 2012. The notice served on IBA contains the following issues:-

- **a)** To protect against the attempts of the Government to hurry up with the proposed amendments to the Banking Laws.
- **b)** To oppose attempts by the Government in grouping the Banks in the name of functional co-ordination with a view to ultimately merge the Banks.
- **2.** The AIBOC which also subscribes to the same logic and oppose to these issues have decided to extend fraternal support to our striking comrades from AIBEA and BEFI on 20<sup>th</sup> December, 2012 by participating in the demonstrations/rallies/meetings organized in this regard in various parts of the country.
- **3.** All our affiliates/State Units are requested to extend full support and participation in these programmes in their respective areas wherever organized by our striking colleagues from AIBEA and BEFI.

With greetings,

(D.S.RISHBADAS)
GENERAL SECRETARY

Whabadas