



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

State Bank of India Officers' Association

04th Floor, SBI Administrative Unit, No. 86, Rajaji Salai, Chennai- 600 001

Phone: 044-25227170 Tel/Fax 044 25227170

E-Mail: aiboc.sectt@gmail.com

Date: 20th December, 2017.

INDUSTRIAL UNREST IN FEDERAL BANK

Press Release

All India Bank Officers Confederation, the largest officers' organization having membership of around 3,20,000 officers and the apex trade union of supervisory cadre employees conveys its strong resentment on the Industrial unrest prevailing in Federal Bank. It has been brought to our notice that the Federal Bank Management is resorting to unilateral and discriminatory actions. At the time, when the banks all over the country are facing serious crisis on account of rising NPA and depleting capital, it is expected that at least the industrial relation should be ideal and all the stake holders maintain self-control and the issues be settled cordially. But, it is very unfortunate to note that the Federal Bank Management has been in the reckless practice of creating division among the officers by thrusting unilateral and discriminatory reward systems in the Bank. Time-tested good policies and norms are given a go-by at the drop of a hat. Instead of the well-established, equitable and just policies followed hitherto, the highly monetized, greed-promoting and destructive policies are being introduced in the institution. Money and rewards are touted before the Employees and Officers to 'motivate' them. On the other hand, it is denied to Employees and Officers to 'tame' them.

Finding no other way the The All India Federal Bank Officers' Association had to resort to organisational action in the form of agitation which started from the month of November 2017 culminating into two days all India strike call on 1st & 2nd January 2018. We have also put the Federal Bank Management on notice about the strike along with our solidarity with the Federal Bank Officers' Association and also made it clear that if the issues are not resolved and the cordial Industrial Relation is not restored at the earliest, the AIBOC cannot remain as a mute spectator for indefinite

period of time; rather AIBOC would be compelled to express its total solidarity with Federal Bank officers by resorting to further agitation along with strike calls in the days to come.

We demand that the management of Federal Bank would intervene in the matter effectively and avoid any industrial unrest.

We enclose the copy of the letter sent to the Federal Bank management.

A handwritten signature in cursive script, appearing to read "D. T. Franco", written in black ink on a white background.

(D. T. Franco)

General Secretary