

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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Circular No. 2014/11

Date:27.01.2014

## **TO ALL AFFILIATES/STATE UNITS/MEMBERS,**

Dear Comrades,

### **NEGOTIATIONS WITH IBA HELD TODAY FAILED** **NOTICE FOR TWO DAYS STRIKE ON 10<sup>TH</sup> & 11<sup>TH</sup> FEB. 2014 SERVED ON IBA**

Please refer to our Circular No. 2014/07 dated 17<sup>th</sup> January 2014 advising you that in view of the improved offer of 9.50 % made by IBA, exclusive of retirement benefits & other costs and their assurance of further improvement in their offer on the next date of negotiations, which were also fixed to be held on 27<sup>th</sup> January 2014, the strike for two days on 20<sup>th</sup> and 21<sup>st</sup> January 2014 was deferred by UFBU.

In today's negotiation it was expected that IBA will substantially improve their offer to the satisfaction which fulfils the aspirations of the officers and employees working in the banking industry. But to our utter dismay, after a protracted discussion, IBA improved their offer by 0.50 % only i.e. a final offer of 10 % only on the pay slip components (excluding the superannuation and other costs). The reason once again cited for their present low offer was the stress on balance sheets of various banks. UFBU rejected the offer made by the IBA instantly.

Immediately, thereafter the UFBU in its meeting considered this offer as too low to have any view on that and unanimously decided to go on two days strike on 10<sup>th</sup> and 11<sup>th</sup> of February 2014 (starting from 6.00 a.m. on 10<sup>th</sup> of February to 6.00 a.m. of 12<sup>th</sup> February 2014). UFBU has already served the strike notice on IBA, copy of which is attached with this circular. We call upon all our affiliates, state units and members to make this two days strike a grand success. It is also pertinent to inform you that immediately after UFBU decided to observe two days strike, IBA has invited us for negotiations on 13<sup>th</sup> February, 2014.

With warm greetings,

Yours Comradely,

(HARVINDER SINGH)  
**GENERAL SECRETARY**

