

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Letter No. 2016/195

Date: 08.12.2016

**The Chairman,**  
Indian Banks' Association  
Mumbai.

Dear Sir,

## **SEEKING MANDATE BY MEMBER BANKS FOR 11<sup>th</sup> BIPARTITE SETTLEMENT**

We understand that Department of Financial Services, Ministry of Finance, Government of India had asked Public Sector Banks (PSBs) to initiate the process of negotiations /next wage revision of the employees and conclude it prior to the effective date i.e. 01.11.2017 vide its communication dated 12.01.2016. After that, a reminder was also sent on 24.08.16 requesting PSBs to intimate the present status/ action taken by them so as to conclude the negotiations/ next wage settlement by the effective date, i.e. 1.11.2017, positively. Lastly another reminder dated 21.10.2016 seeking the steps taken was sent. On all occasions copies were marked to IBA for taking necessary actions.

We, therefore, request you to take immediate steps to ensure that the process in this regard is initiated immediately, by seeking mandates from member banks for initiation of the process.

Thanking you,

Faithfully Yours,

(HARVINDER SINGH)  
**GENERAL SECRETARY**