ALL INDIA BANK OFFICERS' CONFEDERATION



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Circular No. 2014/04

Dated: 10/01/2014

TO ALL AFFILIATES/MEMBERS

Dear Comrade,

ADOPTION OF UNIFORM HOLIDAY CALENDER UNDER CHEQUE TRUNCATION SYSTEM (CTS)

Please refer to our Circular No. 2013/57 dated 6th November 2013 on the captioned subject.

In this regard, we have been getting representation from various affiliates that their Bank Management are not/hesitant in giving request to President of Clearing Houses for observing holiday declared under Negotiable Instrument Act (NI Act) by the State Governments.

The matter has once again been taken up by our organization with IBA. We are happy to inform that IBA has once again issued a communication dated 10.01.2014 to all the member Banks, reiterating the decision taken by the Management Committee of IBA dated 29th October 2013, which has been communicated to the Chief Executives of Member Banks vide IBA letter No. PS&BT/CTS/8184 dated 31st October 2013.

All our affiliates are once again requested to take a stand as per the decision taken by Management Committee of IBA and ensure that Bank officers/Employees are not asked to come on holidays declared under Negotiable Instrument Act.

The communication of the IBA reiterating its stand is attached herewith.

We place on record the efforts made by Com. Ravi Shetty in following up the matter with IBA.

With warm greetings,

Comradely yours,

(HARVINDER SINGH) GENERAL SECRETARY