

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

C/o Bank of India, Parliament Street Branch

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Circular No. 2013/34

Dated: 31/07/2013

For All Affiliates / Members

Dear Comrades,

DEARNESS ALLOWANCE

We hereby advise the Index Numbers for the quarter ended June 2013 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
April 2013	226	4.63 X 4.93	5158.65
May 2013	228	4.63 X 4.93	5204.30
June 2013	231	4.63 X 4.93	5272.78
Total			15635.73
Average	15635.73/3		5211.91

Difference in excess of 2836 points	2375.91
D.A. paid for the previous quarter on difference (561 X 4)	2246.56
Difference	129.35
Increase in number of slabs	32.33

Accordingly, Dearness Allowance is payable to Officers on 593 (i.e. 561+32) slabs with effect from 01-08-2013 as against 561 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

IBA CALLS FOR NEGOTIATION ON 12.08.2013

We are pleased to advise that the next meeting of the Negotiating Committee of IBA with the representatives of Officers' Associations / Workmen Unions has been scheduled for Monday, 12th August, 2013 at 11.00 a.m. in the Committee Room of IBA, World Trade Centre, Cuffe Parade, Mumbai. We shall keep you informed about the developments.

With warm greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. PAYABLE FROM 1st August 2013 TO 31st October 2013

RATE OF D.A. 0.15% PER SLAB (593 X 0.15= 88.95%)

STAGES	BASIC PAY	CONVERSION FACTOR	EXISTING-DA	REVISED-DA	DIFFERENCE DA
1	14500	21.750	12201.75	12897.75	696.00
2	15100	22.650	12706.65	13431.45	724.80
3	15700	23.550	13211.55	13965.15	753.60
4	16300	24.450	13716.45	14498.85	782.40
5	16900	25.350	14221.35	15032.55	811.20
6	17500	26.250	14726.25	15566.25	840.00
7	18100	27.150	15231.15	16099.95	868.80
8	18700	28.050	15736.05	16633.65	897.60
9	19400	29.100	16325.10	17256.30	931.20
10	20100	30.150	16914.15	17878.95	964.80
11	20900	31.350	17587.35	18590.55	1003.20
12	21700	32.550	18260.55	19302.15	1041.60
13	22500	33.750	18933.75	20013.75	1080.00
14	23300	34.950	19606.95	20725.35	1118.40
15	24100	36.150	20280.15	21436.95	1156.80
16	24900	37.350	20953.35	22148.55	1195.20
17	25700	38.550	21626.55	22860.15	1233.60
18	26500	39.750	22299.75	23571.75	1272.00
19	27300	40.950	22972.95	24283.35	1310.40
20	28100	42.150	23646.15	24994.95	1348.80
21	28900	43.350	24319.35	25706.55	1387.20
22	29700	44.550	24992.55	26418.15	1425.60
23	30600	45.900	25749.90	27218.70	1468.80
24	31500	47.250	26507.25	28019.25	1512.00
25	32400	48.600	27264.60	28819.80	1555.20
26	33300	49.950	28021.95	29620.35	1598.40
27	34200	51.300	28779.30	30420.90	1641.60
28	35100	52.650	29536.65	31221.45	1684.80
29	35200	52.800	29620.80	31310.40	1689.60
30	36200	54.300	30462.30	32199.90	1737.60
31	37200	55.800	31303.80	33089.40	1785.60
32	38200	57.300	32145.30	33978.90	1833.60
33	39300	58.950	33070.95	34957.35	1886.40
34	40400	60.600	33996.60	35935.80	1939.20
35	42000	63.000	35343.00	37359.00	2016.00
36	43200	64.800	36352.80	38426.40	2073.60
37	44400	66.600	37362.60	39493.80	2131.20
38	45600	68.400	38372.40	40561.20	2188.80
39	46800	70.200	39382.20	41628.60	2246.40
40	48100	72.150	40476.15	42784.95	2308.80
41	49400	74.100	41570.10	43941.30	2371.20
42	50700	76.050	42664.05	45097.65	2433.60
43	52000	78.000	43758.00	46254.00	2496.00
	410	0.615	345.02	364.69	19.67
	1030	1.545	866.75	916.18	49.43

