

ALL INDIA BANK OFFICERS' CONFEDERATION

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No.:3427/Delhi)



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To All Affiliates/Members

Dear Comrades,

DISCUSSION PAPER OF RBI ON "Banking Structure in India – The Way Forward" AIBOC'S RESPONSE

Our members are aware that Reserve Bank of India released the discussion paper on banking structure in India on 27th August 2013 as per the indications given by the Governor of Reserve Bank of India in the monetary policy statement announced on 3rd May 2013. Reserve Bank of India also invited the response from Institutions/organizations/individuals on the discussion paper.

The issue was discussed in the Executive Committee meeting of our confederation held on 1st October, 2013 at Kochi. Since the discussion paper would have wider ramifications on Banking Structure & Regulatory provisions apart from impact on our economy and general masses, it was decided by the E.C. to form a committee comprising of Com. J.D.Sharma, Com. Ravi Shetty and Com. P.V. Mohanan to study the Discussion Paper and prepare the response of the Confederation.

We are very happy to inform that the committee, after due deliberations, has done a splendid task of compiling the response to the discussion paper. The response of the Confederation has been sent to The Principal Chief General Manager, Reserve Bank of India on 30th October, 2013 i.e. before the last date prescribed for the purpose, with a copy to the Governor of Reserve Bank of India.

We place on record our sincere thanks to the members of the committee, especially to Com. J.D. Sharma for his in depth study, analysis, incorporating the views and suggestions of others and preparing such an elaborate report within time. The copy of our communication to The Principal Chief General Manager, Reserve Bank of India, Mumbai, along with our Response to RBI's discussion paper are attached with this circular.

With greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY