

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2014/55

Date: 09/08/2014

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

DELAY IN 10th BIPARTITE WAGE REVISION-NEGOTIATIONS

Please refer to our circular No. 2014/52 dated 06/08/2014 on the captioned subject through which we reproduced a communication sent by Com. M. V. Murali, Convener of the United Forum of Bank Unions to Indian Banks' Association, seeking early and regular round of talks on the Wage Revision to avoid unpleasant situation. Indian Banks' Association replied to the communication on 8th August, 2014. Copy of the reply, contents of which are self explanatory, is appended, herewith, for your information.

Comrades, we have already expressed our views on many occasions that our demands are justified and excuse of paying capacity of the Banks cannot be accepted for denying a reasonable Salary Revision to Bank Officers and employees. We have suggested to the convener of the UFBU that after waiting for the response of the Government for another week or so, we should resort to agitation programme including Strike. We call upon all of you to be in readiness for any programme, call for which may be given by the UFBU/Confederation.

With Revolutionary Greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY



Indian Banks' Association

HR & Industrial Relations

No.HR&IR/UFBU/XBPS-4/465

August 8, 2014

Shri M V Murali
Convenor
United Forum of Bank Unions (UFBU) &
General Secretary
National Confederation of Bank Employees
State Bank of India
SBI Buildings, Bank Street
Koti, Hyderabad

Dear Sir,

10th Bipartite Wage Revision – Negotiations

We refer to your letter No.UFBU/TBA/2014/66 dated 5.8.2014 on the captioned subject.

It may be recalled that in the last Negotiating Committee meeting held on 13th June 2014, the Chairman of the Negotiating Committee had categorically stated that UFBU's demand of 25% increase in salary slip components is unreasonably high and it was not possible for the Negotiating Committee to further increase the offer. The UFBU was further advised, that since banks would not be in a position to bear such an increase, a pragmatic approach be adopted and come up with an acceptable proposal to pave the way for further negotiations.

The status of the Negotiations was also reviewed by the Managing Committee at its last meeting held on 28th July 2014. The members endorsed the stand taken by the Negotiation Committee. Many members expressed their inability to take further load on account of wage revision.

In view of the foregoing, we request you to revisit your demands and come up with a realistic approach for early settlement of wage revision. Your considered views may be informally communicated to the Chairman of the Negotiating Committee for taking the matter forward.

Yours faithfully,

K UNNIKRISHNAN
DEPUTY CHIEF EXECUTIVE