## ALL INDIA BANK OFFICERS' CONFEDERATION



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## **TO ALL AFFILIATES/MEMBERS OF THE STATE UNITS**

Dear Comrades,

## **'SAVE PUBLIC SECTOR' CAMPAIGN BY OUR CONFEDERATION COMMEMORATING 'MAY DAY' AS ANTI PRIVATISATION DAY**

Our Confederation had held the 79<sup>th</sup> Executive Committee Meeting on 6<sup>th</sup> April, 2016, in which many vital issues concerning the national economy in general and Public Sector Banks in particular were deliberated upon. The Government's policy to privatize the banking sector, merger of banks, amendments of Trade Union act and appointing of Banks Board Bureau are the road map for privatization. The Government is going ahead with its agenda of so called reforms with all retrograde steps leading to privatization of Public Sector Enterprises including Public Sector Banks which is against the interest of common man of this country. It has already announced to cut down its stake below 50% in IDBI Bank. Our members are aware that the officers and staff of IDBI Bank are on war path to oppose this move and our Confederation has been extending all possible support to the agitating comrades in their struggle. Time has come for us to take a collective wisdom to stall the sinister move of the Government towards the privatization and merger / acquisition. Our Confederation strongly condemns and opposes such moves and has launched agitation to save Public Sector character of Banking.

In our EC meeting it was decided to intensify our struggle against Government's move of Privatisation and the Committee already formed for 'Save Public Sector' Campaign was expanded. We are happy that the Committee met on 19.04.2016 and chalked out various action plans to counter the Government's onslaught on Public Sector particularly on Public Sector Banks. Our members are well aware that the 1<sup>st</sup> May is celebrated as 'International Labour Day' all over the World and is being celebrated by our Confederation by organizing rallies and demonstrations in various parts of the country to raise our voice against anti labour policies of the Government. As part of our struggle, it has been decided to commemorate this May Day, i.e. 1<sup>st</sup> May, 2016 as "**Anti Privatisation Day"** and conduct seminars / debates /meetings / demonstrations all over the country.

The issue being of great significance to us, we request all our Affiliates / State Committees to organize meetings/Dharnas/Seminars/debates/ demonstrations/rallies inviting local Trade Union Leaders to participate. Wide publicity should be given through posters and media coverage to highlight our demands and create Public awareness as a preparatory exercise for our long drawn struggle. We exhort all our members to implement the suggested programmes in its letter and spirit.

All Affiliates / State Committees are requested to send reports of the programme along with photographs within two days i.e. by 3<sup>rd</sup> May,2016, on the official email id of the Confederation i.e. aiboc.sectt@gmail.com.

With revolutionary greetings,

Yours faithfully,

(HARVINDER SINGH)
GENERAL SECRETARY

PRIVATISATION
MERGER AND ACQUISITION

WE OPPOSE! WE OPPOSE!! WE OPPOSE!!

**OUR UNITY LONG LIVE!!!**