

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)
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Circular No. 2016/39

Date: 26/07/2016

TO ALL AFFILIATES/MEMBERS OF THE STATE UNITS

Dear Comrade,

ALL INDIA BANK STRIKE ON 29TH JULY, 2016

Please refer to our Circular No. 2016/35 dated 13.07.2016 vide which we informed you about the decision of United Forum of Bank Unions to observe Nationwide Strike on 29.07.2016 against the banking reforms of the Government. The Strike Notice and Statement of the case was also annexed with the Circular. Please also refer to our Circular No. 2016/38 dated 20.07.2016 on the captioned subject and requesting all our Affiliates and State Units to be in preparedness for the strike. We also requested to highlight the issues/specific demands of officers pending for a very long time.

Meanwhile, as per the notice issued by Dy. Chief Labour Commissioner (C) Headquarters dated 18.07.2016, the CLC(C) held a Conciliation meeting today at New Delhi in his chamber. Your General Secretary, State Secretary Com. Sunil Bansal and Treasurer Com. Pankaj Kapoor represented our Confederation in the Conciliation Meeting. Representatives of United Forum of Bank Unions presented the case for our strike call. We explained in detail that the so called Banking Reforms are against the interest of the Banking Sector, its employees and common masses. We also emphasized that Government is not serious in addressing the main issue of Non-Performing Assets and recovery thereof and is bent upon Privatization of Public Sector Banks, giving licenses to new Banks under Private Sector, Handing over the Management of Public Sector Banks to Private entrepreneurs. We gave the details of the steps initiated by the Government and our views thereon.

The officials from Department of Financial Services and IBA representatives emphasized the need for the reforms and tried to convince CLC that these reforms will not have any ill effect on the functioning of the Banks and Indian Economy. They also briefed about the steps taken by the Government to strengthen the recovery process through established machinery. They also quoted the recent announcements made by the Government for infusion of more capital in thirteen Public Sector Banks.

UFBU representatives were not satisfied with the arguments put forth by the DFS/IBA representatives. We informed the CLC that in the absence of any firm assurance/resolution of our issues, it will not be possible for us to review our strike notice. (Minutes of the proceedings are enclosed for your information).

Comrades, therefore, Strike stands. There is no other alternative left to us. Our communications, agitation calls, representations have not been taken notice off. Through this forced strike, we have to caution the policy makers that any policy of the Government which is not in the interest of Public Sector Banks and common masses of the country will be opposed tooth and nail. Please do not forget to highlight our six demands as mentioned in the last circular dated 20.07.2016. Please ensure 100% participation of all our members in the strike and join the rallies and demonstrations organized under the banner of UFBU at your centers.

With revolutionary greetings,

Comradely yours,

(HARVINDER SINGH)
GENERAL SECRETARY

MARCH ON ! MARCH ON !!