## **ALL INDIA BANK OFFICERS' CONFEDERATION**



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Circular No. 2016/66

Date: 15.11.2016

## All Affiliates/State units/Members,

Dear Comrades,

## STAPLED MONETIZATION - CLEAN UP DRIVE HARDSHIPS OF EMPLOYEES REALIZED BY GOVERNMENT AND MANAGEMENT

Please refer to our Circular Nos. 2016/64 dated 12.11.2016 and 2016/65 dated 14.11.2016 whereby we highlighted the inconveniences being faced by the Bank employees and Officers due to extra ordinary circumstances under which "WE", the Bank employees, are extending services to the common man, without caring for our family responsibilities and personal health. These issues have been continuously taken up by us and pursued with IBA and Officials of DFS.

We acknowledge with gratefulness the appreciations showered by our Hon'ble Prime Minister Shri Narendra Modi and also by our Finance Minister Shri Arun Jaitely in public meetings as well as through their communications. Its impact was felt by all of us through the Print and Electronic media which also started highlighting the role of Banks and its employees. We are also pleased to advise you that Department of Financial Services has, through its communication, dated 14.11.2016 once again acknowledged that Bank employees are working strenuously and doing a commendable work in implementing the decision of demonetization. Instructions have also been given to IBA to ensure security and safety of employees particularly that of women employees. IBA has also been advised to make arrangements for food and conveyance for employees working in late hours (copy of the DFS communication attached).

On our contacting IBA, we have been informed that necessary guidelines have already been issued to all the member banks in this regard. We request all our Affiliates to ensure that these guidelines are meticulously implemented in their respective Banks. With regard to compensation for working on holidays also, many Banks have already taken a decision. Though we are pursuing the issue of uniform compensation in all the Banks, we once again call upon all our Affiliates to ensure that our Officers are compensated appropriately for attending Office on Sundays/Holidays.

With greetings,

Comradely Yours,

(HARVINDER SINGH) GENERAL SECRETARY