



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

State Bank of India Officers' Association

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Circular No. 2017/35

Date: 04.07.2017

To All Affiliates/State Units/ Members

WAGE REVISION FOR EMPLOYEES AND OFFICERS

We reproduce hereunder the full text of UFBU Circular No. **UFBU/2017/11** dated 3rd July 2017 on the above subject for information of all concerned.

(D.T. Franco)

General Secretary

TEXT

QUOTE:

Dear Comrades,

WAGE REVISION FOR EMPLOYEES AND OFFICERS

We reproduce hereunder the letter No.UFBU/2017/03 Dated the 03.07.2017 written to Shri Rajeev Rishi, Chairman, Indian Banks' Association, Mumbai by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions(UFBU), for information of all affiliates and members.

With revolutionary greetings,

Sd/-

SANJEEV K BANDLISH
CONVENOR

"We refer to the submissions made by us during the last two rounds of discussions held between IBA and UFBU to the need to expedite the wage revision settlement at the earliest and in any case not later than by the end of October, 2017. We were happy that IBA also sounded positive and expressed the same desire and intention.

To ensure that we complete the entire process in time, we suggested that the negotiations and discussions should be held regularly and continuously. We note that IBA has set up a Negotiating Committee and hence it is necessary to speed up the discussions. But, the first round of discussions took place on the 2nd May, 2017, the 2nd round of talks on the 5th June, 2017, thereafter, we have been awaiting communication from the IBA to proceed with the discussions on the Charter of Demands submitted by Employees Unions and Officers' Associations. In the past, holding discussions once in a month have resulted in delaying the settlement and hence there is need to hold regular, periodical and continuous discussions.

In the meeting of UFBU held at Mumbai on the 28th June 2017, it was felt that unless it is ensured to hold frequent meetings and discussions, negotiations cannot be completed in time. Hence we urge upon you to advise the Negotiating Committee to expedite the process to complete the Settlement before the time limit i.e. October 2017."

UNQUOTE