



# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

State Bank of India Officers' Association

04<sup>th</sup> Floor, SBI Administrative Unit, No. 86, Rajaji Salai, Chennai- 600 001

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**Circular No. 2018/04**

**Date: 07.02.2018**

**To All Affiliates/State Units/ Members**

Dear Comrades,

**TAX ON PERQUISITE VALUE OF ACCOMMODATION**  
**M.P No: 1 OF 08 IN W.P NO.14126 OF 2008 IN THE**  
**MATTER OF AIBOC Vs. UNION OF INDIA AND OTHERS**

Please refer to the above matter in which injunction was granted by the Court on deduction of tax on free accommodation provided by the Banks.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by M/s HSB Partners (Advocates), Chennai, vide their letter dated 30<sup>th</sup> January, 2018. Scanned copy of the said letter is attached for your information and onward submission to your respective Management for availing the tax benefit for members.

Please be guided accordingly and take advantage of the stay.

With warm greetings,

**D.T. Franco**  
**General Secretary**  
**Encl: As above**



**T.K. Bhaskar - Partner**  
LL.M. (Hons.) Northwestern

**Srinath Sridevan - Partner**  
LL.M. (NYU)

**K. Harishankar - Partner**  
LL.M (Northwestern)

BY HAND

Mr. R. Sekaran  
State Secretary  
AIBOC  
No. 3, II Lane,  
Sripuram  
Royapettah  
Chennai - 600 014

30.1.2018

**SUB:- W.P. 14126/2008 - All India Bank officers' Confederation V. Union of India and another**

The above matter came up for hearing on 16.7.2008 before the Hon'ble Madras High Court.

The Hon'ble Court after hearing my submissions, granted interim injunction in the above matter. The said injunction is still in force.

Please note that the matter was last listed on 16.12.2014.

This is for your information and records.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Srinath Sridevan', written over a horizontal line. The signature is stylized and somewhat cursive.

SRINATH SRIDEVAN

