

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
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To All Affiliates (Please Circulate)

Dear Comrade,

PROPOSED STRIKE ON 21.12.2018 BY AIBOC

We reproduce the letter no. AIBOC/2018/98 dated 13.02.2018 addressed to various Retirees' Associations of the banking industry for your information.

With greetings,

Yours sincerely,

(Soumya Datta)
General Secretary

Text of Letter No. AIBOC/2018/98 dated 13.12.2018

**The General Secretary / Convenor
AIBPARC/AIBRF/CBPRO/FSBIPA**

Dear Comrade,

PROPOSED STRIKE ON 21.12.2018 BY AIBOC

All India Bank Officers' confederation (AIBOC) is approaching you at a critical juncture when the legacy and the rights earned through years of struggle so assiduously built with the sweat of Seniors is under threat from the diabolical game plan of IBA to carry forward the negotiation based on fractured mandate.

You are all aware that there is little progress in wage revision talks due to inflexible and stubborn insistence of IBA to conclude the wage settlement talk covering all scale of officers as was the convention ever since the first joint note was initiated. It is really surprising that only 15 banks have given unconditional mandate and authorised the IBA to negotiate up to scale VII. The five banks which have given restricted mandate are SBI, PNB, BOB, Indian Bank and Union Bank. Despite having clear mandate from 15 banks, IBA is insisting on restricting discussion only up to Scale III, which clearly indicates that they are not seriously interested for a reasonable, time bound, decent wage settlement covering all scale of officers'. The issue was taken up with Department of Financial Services, who assured to resolve the mandate issue, but there is no progress in that direction.

IBA has also introduced a new concept of Performance Linked Pay based on Gross Operating Profit and Return on Assets. This is nothing but an extension of the game plan to divide the bank officers' in particular and bank employees' in general by offering the so called Performance linked Pay in utter disregard of the idea of bilaterally settled industry level wage agreement. In the above backdrop AIBOC as per decision of its Executive Committee Meeting has no other alternative but to excuse themselves from the further negotiation with IBA and resort to agitation program including strike action on 21st December, 2018.

There are other important issue like merger of banks, restoration of work life balance, industrial relation issue in IDBI Bank & Catholic Syrian Bank, cross – selling of third party product, attack and assault on bankers in the line of service.

You will surely appreciate that the strike is also on the issue of family pension/ updation of pension, immediate extension of pension benefit in line with benefit available in public sector banks to Regional Rural Banks as directed by Supreme Court and opposing the steep increase in mediclaim premium for retirees' despite strong and reasoned objection of AIBOC. This has been done in recognition by AIBOC of the fact that the retirees' issues are also an integral part of wage settlement and story will remain incomplete unless we struggle together blessed with your presence and support.

We, therefore, request your active support and participation in strike call on 21st December and all programmes to protect our hard earned rights. A copy of our strike notice served on IBA and DFS with detail recital on issues along with our circular on strike detailing the programme is enclosed.

The unflinching support from your organisation will guarantee that the legacy of the movement will not only be maintained but be taken to a new high addressing the aspirations of the entire banking fraternity.

With best regards,

Yours sincerely,

Sd/-

(Soumya Datta)
General Secretary