

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
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Circular No. 2018/98

Date: 31.12.2018

To All Affiliates (Please Circulate)

AN EVENTFUL YEAR 2018 COMES TO AN END. YEAR 2019 WILL BE A DEFINING MOMENT!!

The year 2018 is now history. The year was eventful. Banking industry, officers and Organisation faced many challenges. The unity and the solidarity enabled us to face them with conviction and courage.

2. We opposed RBI's imposition of Prompt Corrective Action on the Banks, drove home the ill-effects of Insolvency & Banking Code, voiced against the ill-conceived provisioning norms which pushed many banks into red, protested against entrusting Aadhar related work to Banks. We pursued the issue of nomination of Officers' representative on Board of Banks and could get a favourable order from Judiciary. We insisted that Operating Profit should be the criteria for Staff Welfare Funds, followed up continuously and ensured early passage of Gratuity Bill Amendment. We were vocal against attacks on Officers, branches and the Bank. An ill-thought Ad of a Jeweller was stopped, protecting the dignity and respect of officers of the Bank. AIBOC lead the movement against mergers in the Industry. Opposed tooth and nail the merger of Bank of Baroda, Vijaya Bank and Dena Bank. AIBOC was in forefront organising various seminars, symposia, programmes bringing awareness on draconian FRDI Bill, which was shelved subsequently. AIBOC takes pride that it spearheaded the movement of "Save Public Sector" campaign. Our affiliates took the lead across the country in these programmes. AIBOC embarked upon programmes to celebrate the commencement of golden jubilee year of Bank Nationalisation. AIBOC demanded that the CMDs of Public Sector Banks should be treated fairly and unbiasedly and also not to allow appointment of CMDs from private sector. In fact, we were the one who took causes of not only our membership, but even the executives, as we believe that it is in the best interest of banking industry, more particularly the public sector banks. We had to tread the struggle path, go on agitations/demonstrations and strikes. We thank our membership for their unstinted support which demonstrated the might of the organisation. Comrades, these struggles will not go unrewarded. The seeds have been sown. We need to sustain, nurture and nourish them to enjoy the fruit.

3. The year ahead is going to be tougher and more challenging and defining given the mind-set of the Government. We have several agenda to pursue. Ensuring a full mandate for wage revision and its early conclusion and as per our terms, celebrating the golden jubilee year of Bank Nationalisation, stopping the misplaced reforms and the menace of mergers and de-nationalisation, ensuring dignity and respect of officers' fraternity etc. Banking industry is likely to face challenges – merger and the attack on public sector fabric of the Banks. We are bound by our conviction that banks are the property of common man of the country, shall exist and proliferate. Another major challenge that before us is to realise our XIth Bi-partite settlement, based on our Charter of Demands, retaining the autonomy of negotiation for improvement in service conditions. The other dream and the dear issue is Work-Life Balance. This is non-negotiable issue. We would like to assure that AIBOC is committed to these issues and will not rest till achievement.

4. We call upon our membership to be with us, extend whole-hearted support as has been done so far. Attempts will be made to scuttle our unity, dilute the trade union movement and to destroy the PSBs. We do not expect our path to be strewn with petals; on the contrary there will be challenges and hurdles. We have negotiated many such hurdles and we are confident of standing up firm and resolute against such challenges. We firmly believe that struggle will always bring success. **"Nothing fails where Unity and Solidarity succeeds"**. Let us stand united and succeed in all our endeavours.

AIBOC wishes you and your family members a Radiant, Fulfilling and Prosperous New Year 2019.

With revolutionary greetings,

Yours sincerely,

(Soumya Datta)
General Secretary