

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

6<sup>th</sup> Floor, E-Block, Samriddhi Bhavan, 1, Strand Road, Kolkata -700 001

c/o State Bank of India Officers' Association (Bengal Circle)

Phone: 2210-1234, Fax: (033) 2210-2210



e-mail: aiboc.sectt@gmail.com  
soumyadatta.aiboc@gmail.com  
website: www.aiboc.org  
@aiboc\_in

Circular No. 2019/59

Date: 17.09.2019

## To All Affiliates (Please Circulate)

Dear Comrade,

### DISCUSSION ON WAGE REVISION WITH IBA

We reproduce below text of the joint circular no. 02 dated 17.09.2019 issued by four officers' organisations on the captioned subject for your information.

With greetings,

(Soumya Datta)  
General Secretary

### Text of Joint Circular No. 02 dated 17.09.2019

ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)  
ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)  
INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC)  
NATIONAL ORGANISATION OF BANK OFFICERS (NOBO)

Ref: Joint Circular No. 02

Date : 17<sup>th</sup> September 2019

To

All Affiliates of AIBOC/AIBOA/INBOC/NOBO

Dear Comrade,

### DISCUSSION ON WAGE REVISION WITH IBA

Today, one more round of discussion was held at Mumbai with IBA. IBA Team was led by Chairman, Negotiating Committee Shri Raj Kiran Rai G (UBI), Shri Prashant Kumar (CFO SBI), Shri Alok Kumar Chaudhury (SBI) besides IBA officials and HR department functionaries. Representatives from four officers' organizations along with five workmen unions participated.

2. Team IBA presented a power point presentation on Performance Linked Incentive (PLI). The basic factors considered in the power point presentation were operating profit and Return on Assets. It was provided by IBA in Sept 2018. There were exchange of views and it was inconclusive. It was amply made clear by IBA that PLI component is over and above the industry level settlement.

3. Team IBA expressed that the final offer on wage revision (payslip component) is 12%. On mandate issue, IBA offered to resolve the same by taking it to the respective boards for necessary approval. On other issues like 5 day banking, family pension and updation of pension, the situation is in fluid state. The Chairman Negotiating Committee appealed to the representatives of four officers' organizations not to go ahead with the proposed strike action on 26<sup>th</sup> and 27<sup>th</sup> Sept, 2019 which would derail further negotiations. In response to the appeal, it was expressed that the proposed announcement of merger of Banks made on 30<sup>th</sup> August, 2019, one day after our earlier discussion, was a rude shock having a cascading effects on the entire workforce, stakeholders and to the community as a whole.

Further developments will be communicated in due course.

With greetings,

Comradely Yours,

Sd/-  
(Soumya Datta)  
General Secretary  
AIBOC

Sd/-  
(Nagarajan S)  
General Secretary  
AIBOA

Sd/-  
(K K Nair)  
General Secretary  
INBOC

Sd/-  
(Viraj V Tikekar)  
General Secretary  
NOBO