

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
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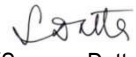
To All Affiliates (Please Circulate)

Dear Comrade,

DHARNA BEFORE PARLIAMENT AGAINST MERGER OF BANKS – A GRAND SUCCESS

We reproduce hereunder the text of UFBU Circular No.2019/14 dated 12.12.2019 on the captioned subject for your information. We congratulate all our affiliates who have participated in large numbers with a special mention to Syndicate Bank Officers' Association, who have mobilised more than 350 members across the country. We also congratulate our Delhi, Punjab, Chandigarh, Haryana, and Uttar Pradesh State Committees for ensuring the success of the dharna with their massive participation.

With greetings,


(Soumya Datta)
General Secretary

Text of UFBU Circular No. UFBU/2019/14 dated 12.12.2019

CIRCULAR No. UFBU/2019/14

Date : 12.12.2019

TO ALL CONSTITUENT UNIONS/MEMBERS

Dear Comrades,

OUR DHARNA BEFORE PARLIAMENT AGAINST MERGER OF BANKS - A GRANDS SUCCESS

Dharna before Parliament organized by us on 10th December 2019 against the proposed merger of 10 Banks and retrograde banking reforms agenda of the Government, was a grand success. Nearly 3000 employees and officers from various States and banks enthusiastically and massively participated in the Dharna.

The following political personalities and trade unions leaders addressed our Dharna and extended their support to our demands.

M/s	
Pradeep Bhattacharya, MP	Congress
Dr. K.V.P. Ramachandra Rao, MP	Congress
Saugata Roy, MP	Trinamool Congress
Sukhendu Sekhar Ray, MP	Trinamool Congress
M. Shanmugam, MP	DMK and Gen Secy, LPF
T.K.S. Elangovan, Ex MP	DMK
D. Raja, Ex MP	CPI
Binoy Viswam, MP	CPI
T K Rangarajan, MP	CPI-M
Elamaram Kareem, MP	CPI-M
N K Premachandran, MP	RSP

R C Kuntia, Ex MP	INTUC
Amarjit Kaur	AITUC
Harbajan Singh Sidhu	HMS
Swadesh Dev Roye	CITU
Santosh Kumar Rai	AICCTU
Satyavan Singh	AIUTUC
Lata Behn	SEWA
R S Dagar	UTUC
C Srinivas	Progressive Forum, AP

We highlighted the following issues and demands in our Dharna:

- **STOP MERGER OF BANKS**
- **Stop banking reforms**
- **Ensure recovery of bad loans**
- **Take stringent action against defaulters**
- **Do not harass customers with penal charges**
- **Do not increase service charges**
- **Increase interest rate on Bank Deposits**
- **Stop attacks on jobs and job security**
- **Adequate recruitment in all Banks**

At a time when the economy of the country is facing a severe slowdown and banks have a very important role to play to boost the economy that should be the priority of the Government. But unfortunately, Government is targeting the banks for wholesale mergers, large scale closure of branches, diversion of attention from bad loans recovery, reduction in interest on deposits, levying more service charges and penal charges on ordinary banking public, etc.

Mergers are totally unwarranted and cannot be the solution for the problems of our economy or the challenges facing the banks.

Recovery of bad loans by stringent measures is the need of the hour. But the Government is forcing the banks to resolve the bad loans through heavy concessions and haircuts and thus banks are losing their hard earned profits towards provisions for these bad loans of the corporates.

The Dharna participants raised powerful slogans condemning the Government's policies in respect of banks, particularly the proposed merger of banks.

Leaders of our constituent unions also addressed the Dharna.

We hope that the Government would understand the protest and resentment of the bank employees under the banner of UFBU and retrace their decision, failing which further agitational programmes would be discussed and decided.

With greetings,

Yours comradely,

Sd/-
SANJEEV K. BANDLISH
CONVENOR