

**ALL INDIA BANK OFFICERS' CONFEDERATION**



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)  
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**Circular No. 2020/61**

**Date: 23.09.2020**

**To All Affiliates (Please Circulate)**

Dear Comrade,

**Medical Insurance Policy For In-Service Employees/Officers W.E.F.01.10.2020**

We reproduce below text of the communique addressed to the Sr. Advisor (HR&IR), IBA from UFBU on the captioned subject for your information.

***Stay safe stay healthy***

With greetings,

(SoumyaDatta)  
General Secretary

**Text of Letter No. UFBU/2020/10 dated 23.09.2020**

To

Shri S.K. Kakkar  
Sr.Advisor (HR&IR),  
Indian Banks' Association  
Mumbai.

Dear Sirs,

**MEDICAL INSURANCE POLICY FOR IN-SERVICE EMPLOYEES/OFFICERS W.E.F.1.10.20**

We learn that since the current year's policy is coming to an end by this month but we have not received any communication from your side till date. However, we have come to know through many Banks that this year after getting revised quotations, etc. for the ensuing year 2020-21, the Policy is being renewed with National Insurance Co.

2. It has been brought to our notice that National Insurance Company has given their rates for Super Top Up Policy and some of the Banks have also advised their employees/officers to give their option to avail this facility for additional cover of Rs.4 lacs and Rs. 5 lacs for award staff and officers respectively over and above the existing coverage of Rs.3 lacs and Rs.4 lacs for the award staff and officers respectively as is provided in the Bipartite Settlement and Joint Note. These circulars further state that the premium towards these additional Super Top up Policy has to be paid by the employee or officer concerned upto a date fixed by them.

3. In this connection, you are aware that as per the Settlement/Joint Note, the Scheme covers 1) basic cover of Rs.3 lacs and Rs.4 lacs and 2) additional coverage under buffer amount to be provided by the Insurance Company. Hence Super Top up facility for the in-service employees/officers has no meaning. Since extra cover over and above the basic limit is already available under the Scheme and Policy as buffer amount, this additional option to the employees is not warranted.

4. Since these instructions are bound to create confusion and misunderstandings amongst the employees and officers, we seek your immediate intervention to suitably advise the Banks as well as National Insurance Company, not to make this Super Top up facility applicable to the working employees/officers and this offer should immediately be withdrawn under advice to us.

Thanking you,

Yours faithfully,

**Sd/-  
Sanjeev K Bandlish  
Convenor**