

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
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Circular No. 2020/67

Date: 29.10.2020

To All Affiliates (Please Circulate)

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended September 2020 are as under:

Month	Index as per 2001 series	Index as per 2001 series	Index as per 1960 series
July 2020	336	4.63 X 4.93	7669.50
Aug 2020	338	4.63 X 4.93	7715.15
	Index as per 2016 series	Index as per 2016 series	
Sept 2020	118	4.63 X 4.93 X 2.88	7757.15
Total			23141.80
Average		23141.80/3 Rounded off	7713.93 7714

Difference in excess of 4440 points	3274
Number of slabs	818
D.A. paid for the previous quarter on slabs	775
Difference	43

Accordingly, Dearness Allowance is payable to Officers on 818 (i.e. 775+43) slabs with effect from 01-11-2020 as against 775 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII including SBI.

With greetings,

Yours comradely,

(Soumya Datta)
General Secretary

RATE OF DA. 0.10% PER SLAB (818* 0.10=81.80%)						
STAGES	SCALE	BASIC	SPL	EXISTING-DA	REVISED-DA	DIFFERENCE
		PAY	ALLOW	775 SLABS	818 SLABS	OF DA
				77.50%	81.80%	
1	I - III	23700	1836.75	19790.98	20889.06	1098.08
2		24680	1912.7	20609.34	21752.83	1143.49
3		25660	1988.65	21427.70	22616.60	1188.89
4		26640	2064.6	22246.07	23480.36	1234.30
5		27620	2140.55	23064.43	24344.13	1279.70
6		28600	2216.5	23882.79	25207.90	1325.11
7		29580	2292.45	24701.15	26071.66	1370.52
8		30560	2368.4	25519.51	26935.43	1415.92
9		31705	2457.14	26475.66	27944.63	1468.97
10		32850	2545.88	27431.81	28953.83	1522.02
11		34160	2647.4	28525.74	30108.45	1582.72
12		35470	2748.93	29619.67	31263.08	1643.41
13		36780	2850.45	30713.60	32417.71	1704.11
14		38090	2951.98	31807.53	33572.34	1764.81
15		39400	3053.5	32901.46	34726.96	1825.50
16		40710	3155.03	33995.40	35881.59	1886.20
17		42020	3256.55	35089.33	37036.22	1946.89
18		43330	3358.08	36183.26	38190.85	2007.59
19		44640	3459.6	37277.19	39345.47	2068.28
20		45950	3561.13	38371.13	40500.10	2128.98
21		47260	3662.65	39465.05	41654.73	2189.67
22		48570	3764.18	40558.99	42809.36	2250.37
23		50030	3877.33	41778.18	44096.20	2318.02
24		51490	3990.48	42997.37	45383.03	2385.66
25	STG-1	52950	4103.63	44216.56	46669.87	2453.31
26	STG-2	54410	4216.78	45435.75	47956.71	2520.95
27	STG-3	55870	4329.93	46654.95	49243.54	2588.60
28	STG-4	57330	4443.08	47874.14	50530.38	2656.24
29	STG-5	58790	4556.23	49093.33	51817.22	2723.89
30	IV - V	50030	5003	42650.58	45016.99	2366.42
31		51490	5149	43895.23	46330.70	2435.48
32		52950	5295	45139.88	47644.41	2504.54
33		54410	5441	46384.53	48958.12	2573.59
34		55870	5587	47629.18	50271.83	2642.65
35		57520	5752	49035.80	51756.50	2720.70
36		59170	5917	50442.43	53241.17	2798.74
37		60820	6082	51849.05	54725.84	2876.79
38		62470	6247	53255.68	56210.51	2954.83
39		64270	6427	54790.18	57830.15	3039.97
40		66070	6607	56324.68	59449.79	3125.11
41	VI - VII	68680	7554.8	59081.97	62360.07	3278.10
42		70640	7770.4	60768.06	64139.71	3371.65
43		72600	7986	62454.15	65919.35	3465.20
44		74560	8201.6	64140.24	67698.99	3558.75
45		76520	8417.2	65826.33	69478.63	3652.30
46		78640	8650.4	67650.06	71403.55	3753.49
47		80760	8883.6	69473.79	73328.46	3854.67
48		82880	9116.8	71297.52	75253.38	3955.86
49		85000	9350	73121.25	77178.30	4057.05
		670		519.25	548.06	28.81
		1680		1302.00	1374.24	72.24