## ALL INDIA BANK OFFICERS' CONFEDERATION



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Date: 08.03.2021

**Circular No. 2021/24** 

To All Affiliates (Please Circulate)

Dear Comrade,

## IMPLEMENTATION OF SALARY REVISION IN REGIONAL RURAL BANKS (RRB) IN TERMS OF THE 8<sup>TH</sup> JOINT NOTE/11<sup>TH</sup> BIPARTITE SIGNED ON 11.11.2020

We reproduce hereunder the text of the joint communique from four officers' organisations addressed to the Secretary, DFS dated 08.03.2021 on the captioned subject for your information. Copy of the letter has also been sent to the Chairman, IBA; Chairman, NABARD and MD&CEOs of all banks.

With revolutionary greetings,

Parte

(Soumya Datta) **General Secretary** 

> ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC) ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA) INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC) NATIONAL ORGANIZATION OF BANK OFFICERS (NOBO)

> > Date: 08.03.2021

Shri Debashish Panda Secretary, Department of Financial Services Government of India NEW DELHI - 110 001

Dear Sir,

## Implementation of Salary Revision in Regional Rural Banks (RRB) in terms of the 8th Joint Note/11<sup>th</sup> Bipartite signed on 11.11.2020

Greetings on behalf of AIBOC-AIBOA-INBOC-NOBO, the four officers' organisations representing the entire officers' fraternity in banking sector in India.

- 02. You are aware that the 11th Bipartite Settlement for employees and the 8th Joint Note on Officer's Salary Revision were concluded on 11.11.2020 and your good office had released salary and allowances in two parts, Part-I and Part-II. Incidentally, Part-I comprised of salary and allowances while Part II included other benefits. The RRBs were directed to release salary and allowances under Part-I after formal approval of the concerned Boards of Directors. As regards other benefits included in Part II, the RRBs were directed to seek approval of the Sponsor Banks before finalization and release by the sponsor banks.
- 03. While your good office had sent an advisory to all RRBs to release payment in the nature of Ad-hoc salary comprising the existing Basic and DA elements, within the 20 days of implementation of revised Salary and

Allowances in the Public Sector Banks but till date the same has not been implemented in any RRB. This has created widespread resentment across all RRB employees and officers, who have been in the forefront with all PSBs in implementing all schemes of the government and ushering in perceptible development in rural areas. The involvement, devotion and dedication of the RRB staff to the cause of Rural Development has earned laurels and plaudits across the country. We denounce the step-motherly treatment being meted to the RRB fraternity.

04. We, therefore, urge upon your good office to impress upon the authorities in the light of the pronouncement of National Industrial Tribunal and Hon'ble Supreme Court (1991 & 2001) regarding simultaneous Salary Revision of RRB Employees and Officers consequent upon conclusion of Bipartite Settlement and Officer's Salary Revision in the Public Sector Banks and to issue a peremptory direction to the RRBs so that Salary revision is implemented in the RRBs.

With regards,

Yours sincerely,

Sd/-(Soumya Datta) General Secretary AIBOC Sd/-(Nagarajan S) General Secretary AIBOA Sd/-(Prem Kumar Makker) General Secretary INBOC Sd/-(Viraj Tikekar) General Secretary NOBO