

ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
6th Floor, E-Block, Samriddhi Bhavan, 1, Strand Road, Kolkata -700 001
c/o State Bank of India Officers' Association (Bengal Circle)
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Circular No. 2021/33

Date: 22.03.2021

To All Affiliates/ State Units (Please Circulate)

TAX ON PERQUISITE VALUE OF ACCOMMODATION
W.P.NO. 14126/2008 IN THE MATTER OF
AIBOC VS. UNION OF INDIA AND OTHERS

Please refer to the above matter in which injunction was granted by the Court on deduction of tax on free accommodation provided by the banks.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by M/S HSB Partners (Advocates), Chennai, vide their letter dated 20.03.2021. Scanned copy of the said letter is attached for your information and onward submission to your respective management for availing the tax benefit for members.

Please be guided accordingly.

With regards,

Yours sincerely,

(Soumya Datta)
General Secretary

Encls. : As above.



T.K. Bhaskar - Partner
LL.M (Hons.) Northwestern
Srinath Sridevan - Partner
LL.M. (NYU)
K. Harishankar - Partner
LL.M (Northwestern)

BY HAND

20.3.2021

Mr. R. Sekaran
State Secretary
AIBOC
No. 3. III Lane
Sripuram
Royapettah
Chennai - 14

Dear Sir,


SUB:- WP No. 14126/2008 - All India Bank Officers' Confideration V. Union of India and another

The above matter came up for hearing on 16.7.2008 before the Hon'ble Madras High Court.

The Hon'ble Madras High Court after hearing my submissions, granted interim injunction in the above matter. The said injunction is still in force.

This is for your information and records.

Yours sincerely,


SRINATH SRIDEVAN

'Capitale', 9th Floor, No. 554/555, Anna Salai, Teynamet, Chennai - 600 018.
Phone : 2435 5217, 044 - 2435 5218